

INTEGRATED SERVICE TECHNOLOGY INC.

2025 Annual General Shareholders' Meeting Minutes

(English Translation for Reference Only)

Time and Date: 9:00 a.m., June 13, 2025 (Friday)

Place: 9F, No. 19, Puding Road, Hsinchu City. (Conference Room on 9F at IST)

Attendance: The total number of shares represented by shareholders and proxies in attendance was 48,208,947 (including 10,422,711 shares by electronic means), representing 64.76% of the total number of 74,438,171 issued shares.

Directors in Presence: Wei-Pin Yu, Chairman 、 Ching-Chuo Chen, Vice Chairman

Fu-Han Liu, Directors 、 Yang-Kuang Chen, Directors

Wen-Ming Hung, Independent Directors 、 Chuo-Min Yu ,Independent Directors

Hsieh, Pei-Chuan Independent Directors

Attendance: Yu-Sang Lin, CFO, Yu-Feng Huang of Deloitte & Touche, CPA, and Cheng-Ching Liu of ISLAW, Attorney

Chairman: Wei-Pin Yu

Recorder: Yu-Sang Lin

I. Call the meeting to order: The number of shares present has reached the quorum, and the chairman announced the start of the meeting.

II. Chairman's opening remarks: Omitted.

III. Reports:

(I) 2024 business report of IST. (Attachment 1)

(II) Report of the statements examined by the audit committee for the year ended 2024. (Attachment 2)

(III) Report of 2024 earning distribution. (Attachment 3)

(IV) Report of 2024 distribution of remunerations to employees and directors. (Attachment 4)

(V) Report on the Director Remuneration Policy, Individual Remuneration Content, Amounts, and the Relationship with Performance Evaluation Results for the Fiscal Year 2024. (Attachment 5)

(VI) Report on the Revision of the "Ethical Corporate Management Best Practice Principles" of the Company. (Attachment 6)

(VII) Report of private placements of common shares. (Attachment 7)

(VIII) Report on the Execution Status of the Company's Repurchase of Treasury Shares. (Attachment 8)

IV. Proposed Resolutions

No. 1: (Proposed by Board of Directors)

Subject: The statements for the year ended 2023 is presented for recognition.

Explanation: (I) The 2024 separate and consolidate financial statements of IST (including Balance Sheet, Statement of Comprehensive Income, Statement of Changes in Equity, Cash Flow Statement, etc.), which were approved based on the resolution made by IST board of directors on March 7, 2025, have been audited by Mr. Huang Yu-Feng and Ms. Chang, Ya-Yun, CPAs of Deloitte & Touche, and have also been submitted together with the business report to the audited committee for review and audit. The reviewed and audited financial statements and business report are hereby presented for recognition.

(II) For 2024 Business Report, Audit Report and 2024 Separate and Consolidated Financial Statements, please refer to Attachment 9.

Resolution: The result is as follows:

Affirmative votes: 43,271,586, which was 89.75% of the votes represented by the shareholders present. (including electronic voting 5,487,652)

Dissenting votes: 20,020 (including electronic voting 20,020)

Invalid votes: 0

Abstaining votes: 4,917,341

It was resolved that the above proposal be approved as proposed.

No. 2: (Proposed by Board of Directors)

Subject: The proposal of 2024 profit or loss allocation is presented for recognition.

Explanation: (I) The 2024 Profit and Loss Allocation Statement of IST, which has been adopted based on the resolution made by the board of directors, is presented at the shareholders' meeting for recognition.

(II) For 2024 Profit and Loss Allocation Statement, please refer to Attachment 10.

Resolution: The result is as follows:

Affirmative votes: 43,332,424, which was 89.88% of the votes represented by the shareholders present. (including electronic voting 5,548,490)

Dissenting votes: 20,232 (including electronic voting 20,232)

Invalid votes: 0

Abstaining votes: 4,856,291

It was resolved that the above proposal be approved as proposed.

V. Discussion

No. 1: (Proposed by Board of Directors)

Subject: Proposal to Amend the " Articles of Incorporation " of the Company for Further Discussion..

Explanation: 1. In order to align with the actual needs of the company and relevant laws & regulations, it is proposed to amend certain articles of the company's "Articles of Incorporation."

2. For a comparison between the articles before and after the amendment of the "Articles of Incorporation," please refer to Attachment 11.

Resolution: The result is as follows:

Affirmative votes: 43,333,540, which was 89.88% of the votes represented by the shareholders present. (including electronic voting 5,549,606)

Dissenting votes: 20,065 (including electronic voting 20,065)

Invalid votes: 0

Abstaining votes: 4,855,342

It was resolved that the above proposal be approved as proposed.

No. 2: (Proposed by Board of Directors)

Subject: Proposal to Amend Certain Articles of the Company's "Procedures for Acquiring or Disposing of Assets" for Further Discussion..

Explanation: 1. In order to align with the actual needs of the company and relevant laws & regulations, it is proposed to amend certain articles of the company's "Procedures for Acquiring or Disposing of Assets"

2. For a comparison between the articles before and after the amendment of the "Procedures for Acquiring or Disposing of Assets," please refer to Attachment 12.

Resolution: The result is as follows:

Affirmative votes: 42,050,304, which was 87.22% of the votes represented by the shareholders present. (including electronic voting 4,266,370)

Dissenting votes: 1,302,291 (including electronic voting 1,302,291)

Invalid votes: 0

Abstaining votes: 4,856,352

It was resolved that the above proposal be approved as proposed.

No. 3: (Proposed by Board of Directors)

Subject: The proposal of private placements of common shares for cash is presented for discussion.

Explanation: (I) To improve the financial structure, enrich the working capital and control the timeliness of fundraising, IST has planned to carry out private placements of common shares for cash to the extent of 10,000,000 shares, with NTD10 per share.

(II) The matters required to be specified for private placements in accordance with Article 43-6 of the Securities and Exchange Act are stated as follows

(1) Basis and Rationale for the Setting of the Price:

(A) The reference price for the private placement of common shares is calculated based on the higher of (a) the simple arithmetic mean of closing prices of common shares for 1 business day or 3 or 5 business days immediately before the date of pricing, less ex-rights and dividends for gratuitous shares, and plus the share price after share buybacks for capital reduction and (b) the simple arithmetic mean of closing prices of common shares for 30 business days immediately before the date of pricing, less ex-rights and dividends for gratuitous shares, and plus the share price after share buybacks for capital reduction.

(B) The actual offering price for the private placement is resolved to be no less than 80% of the reference price. The meeting of shareholders is hereby requested to require that the actual offering price to be determined by the board of directors, which is authorized by the meeting to determine the offering price, shall be no less than 80% of the reference price.

- (C) The offering price is reasonably determined based on the business performance, future prospects and latest share prices of IST.
 - (D) The board of directors is authorized to determine the actual date of pricing, depending on the situation of selecting specified persons afterward.
- (2) Means of Selecting Specified Persons:
- (A) The private placement is carried out in accordance with Article 43-6 of the Securities and Exchange Act and pursuant to the official letter dated June 13, 2002 with the reference number (91)-Tai-Cai-Zheng-Yi-Zi-0910003455 from Securities and Futures Commission, MOF. Subscribers are limited to strategic investors. Strategic investors refer to individuals or corporate entities that are able to use their experience, technology, knowledge, brands or channels through industrial vertical integration, horizontal integration or common research to develop merchandise or market to enhance profits of IST and assist invested companies in enhancing technology, improving quality, reducing cost, improving efficiency and expanding the market share.
 - (B) The board of directors is authorized to select specified persons, from those who are helpful to future business operation of IST directly or indirectly, to be subscribers for the private placement of common shares in accordance with Article 43-6 of the Securities and Exchange Act and pursuant to the order dated June 13, 2002 with the reference number (91)-Tai-Cai-Zheng-Yi-Zi-0910003455 from Securities and Futures Commission, MOF.
- (3) Reasons Necessitating the Private Placement:
- (A) Reasons for not undertaking a public offering: With rapid, simple and convenient characteristics, a private placement is carried out to efficiently complete the purpose of soliciting strategic investors. In addition, limitations on transfer of privately placed marketable securities for 3 years may better ensure the long-term cooperation between IST and strategic investors. Moreover, the board of directors is authorized to carry out the private placement based on the actual need of corporate business. The mobility and flexibility of fundraising for IST is therefore enhanced.
 - (B) Limit of private placement: It is limited to 10,000,000 shares, which shall be carried out within a year from the date of the resolution made at the shareholders' meeting.
 - (C) Use of funds from the private placement and expected effects: Funds obtained from the private placement are used to enrich working capital and repay loans so as to improve IST's financial structure, strengthen corporate competitiveness, and enhance operational performance. All of these effects are propitious for shareholders' equity.
- (III) Rights and obligations for the private placement of new shares for cash are same as those of common shares issued already by IST. However, subject to the Securities and Exchange Act, the privately placed shares shall not be sold to anyone, except the persons specified in Article 43-8 of the Securities and Exchange Act, within 3 years after the date of delivery of these shares. After the completion of 3 years from the date of delivery of the privately placed common shares, the board of directors shall be authorized to decide based on current situations whether to apply, pursuant to applicable regulations, to Taipei Exchange for a written approval for compliance with OTC standards, and with

- the approval, complete the procedure of public offering with the competent authority in charge of securities and apply for permission for OTC transactions.
- (IV) The meeting of shareholders is hereby requested to authorize the board of directors to carry out the private placements of common shares within one year immediately after the date of the resolution made at the shareholders' meeting.
- (V) The plan for private placement includes percentage of private placement, actual offering price, number of shares, issuance conditions, issuance date, planned items, amount of raised funds, selection of subscribers, expected progress, expected potential effects and relevant matters, and other matters related to the issuance plan. The meeting of shareholders is hereby requested to approve the plan and authorize the board of directors to adjust, establish and deal with the matters contained in the plan based on market conditions. In case of any amendment required by the competent authority or any business evaluation or any modification required due to objective environmental requirements in the future, the board of directors shall be fully authorized to deal with all relevant matters.
- (VI) In addition to the aforementioned scope of authorization, the meeting of shareholders is hereby requested to authorize Chairman or the person designated by Chairman to sign, negotiate or modify any and all contracts and documents relevant to the private placement of common shares on behalf of IST and further authorize Chairman to deal with all matters necessary for issuance of privately placed common shares for IST.

Resolution: The result is as follows:

Affirmative votes: 41,500,886, which was 86.08% of the votes represented by the shareholders present. (including electronic voting 3,716,952)

Dissenting votes: 1,235,818 (including electronic voting 1,235,818)

Invalid votes: 0

Abstaining votes: 5,472,243

It was resolved that the above proposal be approved as proposed.

VI. Extempore Motions: None

There were no questions from shareholders at the meeting.

VII. Ending of meeting: At 09:17 am on the same day, the chairman announced the ending of the meeting.

(The minutes of 2025 general shareholders' meeting shall state only the main subject of the meeting and the outcome of the motion; the content of the meeting and the shareholders' speech shall still be subject to the audio and video records of the meeting)

Attachment 1: 2024 Business Report

Ladies and gentlemen:

In the year 2024, the global semiconductor industry has welcomed a new wave of growth driven by the robust advancement of AI technology. AI is not only reshaping the markets for High-Performance Computing (HPC), cloud servers, and edge computing, but it is also accelerating the evolution of semiconductor technology, leading to an increased demand for memory, chip design, advanced packaging, and manufacturing processes. Companies are competing to enhance computing capabilities, which in turn propels the entire supply chain to accelerate technological innovation and market positioning, further strengthening the competitive landscape of the semiconductor industry.

The year 2024 also marks the 30th anniversary of IST's establishment. This year, we have achieved significant breakthroughs and officially entered the "IST 2.0" era. We are not only deepening our efforts in areas such as AI, space electronics, advanced processes, advanced packaging, and automotive electronics, but we have also evolved from "solving customer pain points" to "making it easier for customers," providing faster and more comprehensive overall solutions. Upholding our core values as the "best facilitator of product development and the best guardian of quality," we are committed to optimizing corporate governance, implementing sustainable practices, and collaborating with global partners in the electronics industry to jointly face the challenges and opportunities of future technologies.

In terms of operations, in the year 2024, our service scale continued to expand, with the number of employees surpassing 1,200. Both revenue and net profit reached historic highs, demonstrating robust growth momentum. We will continue to enhance our technological capabilities, launch more solutions, and deepen our global market positioning through the "IST 2.0" strategy to ensure long-term competitive advantages and create greater value for our shareholders.

Business Overview

In 2024, IST demonstrated robust growth momentum, achieving consolidated operating revenue of NTD 4.346 billion, reflecting a 14% increase compared to the same period last year and reaching a historic high. The operating net profit was NTD 369 million, with net profit attributable to the parent company amounting to NTD 4.82 billion, both marking historic highs. The earnings per share (EPS) after tax reached NTD 6.50, setting a near-historic record.

This growth momentum is primarily driven by increased demand in sectors such as AI, high-performance computing, advanced processes, advanced packaging, and automotive electronics. IST continues to deepen its technological advantages by advancing core business developments in materials analysis (MA), failure analysis (FA), reliability analysis (RA), and signal testing, thereby expanding its influence in international markets.

The summarized financial performance for the full year of 2024 based on the consolidated financial statements is as follows:

The consolidated operating revenue for 2024 reached NTD 4,345,526 thousand, with an annual growth rate of 14.00%;

The gross profit for 2024 reached NTD 1,216,194 thousand, with an annual growth rate of 19.49%;

The net operating profit for 2024 reached NTD 369,014 thousand, with an annual growth rate of 21.47%;

The net profit after tax for 2024 reached NTD 468,421 thousand, with an annual growth rate of 49.27%; Calculated based on the weighted average outstanding shares for 2024, the EPS of the company reached NTD 6.50, with an annual growth rate of 26.21%.

Consolidated Operating Revenue of IST (3289) for 2024 (Unit: NTD1,000, except for EPS)			
Item	2024	2023	Annual increase (decrease)%
Operating revenue	4,345,526	3,811,719	14.00%
Gross profit	1,216,194	1,017,858	19.49%
Net operating profit	369,014	303,797	21.47%
Net profit before tax	523,182	347,415	50.59%
Net revenue (loss) after tax	468,421	313,814	49.27%
EPS (NTD)	6.50	5.15	26.21%

Operational Development and Five Major Solutions

IST 2.0 leads industry innovation with five major solutions, covering "Automotive Electronics Validation," "Space Environment Testing," "AI High-Speed Validation and Signal Simulation Testing," "Advanced Processes and Packaging," and "Smart Real-Time Global Reliability Validation," comprehensively enhancing product reliability and market competitiveness. We are committed to assisting automotive electronic products in meeting international standards, establishing the most comprehensive space environment testing laboratory in Asia, optimizing AI high-speed signal testing, expanding advanced process and packaging solutions, and launching a Smart Reliability Validation Center in 2025 to drive industry development with innovative technology and help customers seize market opportunities.

1. Automotive Electronics Validation

The global automotive semiconductor market continues to grow rapidly, expected to exceed USD 88 billion by 2027, with a compound annual growth rate of 12%. To assist customers in accelerating the market launch of automotive electronic products, IST has become a member of the Automotive Electronics Council (AEC) and has obtained IATF 16949 quality management system certification. We offer validation services covering durability, reliability, and more, significantly enhancing the safety and stability of automotive products.

2. Space Environment Testing

As Asian countries (such as Taiwan, Singapore, Thailand, and Vietnam) actively invest in low-Earth satellite development, IST constructed the most comprehensive space environment testing laboratory in Asia in the fourth quarter of the year 2024. We provide a one-stop testing solution from ground to space, including vibration, shock, radiation, thermal vacuum, and other testing items, ensuring that satellites and aerospace components maintain high reliability in extreme environments.

3. AI High-Speed Validation and Signal Simulation Testing

IST focuses on high-frequency signal testing and simulation design evaluation. In the fourth quarter of 2024, we launched an AI high-speed signal solution that offers comprehensive services such as front-end design simulation evaluation, circuit board characteristic analysis, Physical Layer (PHY) testing and validation, and custom fixture design. This solution can assist in the AI field, including

IC design, AI servers, and AI PC manufacturing and branding, enabling rapid responses to challenges and ensuring that products can smoothly pass high-speed specification validation in the market.

4. Advanced Processes and Packaging

IST will emphasize the development of solutions including Co-Packaged Optics (CPO), TGV (Through-Glass Via), TSV (Through-Silicon Via), and 2.5D/3D packaging to ensure the stability of high-performance computing and optoelectronic products.

5. Smart Real-Time Global Reliability Validation

In mid-2025, IST will launch a Smart Real-Time Global Reliability Validation Center. This center integrates hardware and software resources with modular solutions, offering intelligent monitoring, real-time responses, and globally connected testing services. It will flexibly adjust testing conditions to meet the varying voltage and current demands of different products, helping customers quickly respond to market changes and ensuring product reliability in the global market.

Honors and Awards

In 2024, IST received numerous accolades in the fields of innovation, corporate governance, sustainable development, and talent development, highlighting the company's exceptional performance in the global market. IST Chairman Danny Yu was honored with the Ernst & Young Entrepreneur of the Year Award, receiving the "High Achiever Award" in the entrepreneurial category. Additionally, IST secured second place in the Taiwan BIC Award, underscoring our excellence in corporate competitiveness.

Furthermore, IST was awarded the Commonwealth Excellence in Corporate Social Responsibility Award and the Commonwealth Talent Sustainability Award, demonstrating our strong commitment to social responsibility and human capital. IST also received the Work-Life Balance Award, acknowledging our efforts in promoting employee well-being. Simultaneously, we were recognized with the Best Employer Awards, showcasing our continuous improvement in talent development and employer branding.

These honors reflect IST's commitment to operational excellence. We will continue to enhance our technological innovation and corporate governance, strengthen our market competitiveness, and create long-term value for our shareholders.

Corporate Social Responsibility (ESG)

Actively promoting corporate sustainable development, IST upholds the core philosophy of "Environmental Sustainability, Social Inclusion, and Governance with Integrity". Since establishing the ESG Steering Committee in 2023, we have elevated sustainable operations and corporate social responsibility to the board level to enhance governance effectiveness. In 2024, we further advanced the operations of various ESG subcommittees to ensure the effective implementation of sustainability strategies, co-creating long-term value for both the enterprise and society.

IST is committed to implementing integrity governance and risk management mechanisms. By establishing a culture of compliance and strengthening employees' ethical awareness, we ensure that our business operations remain sound and transparent. Simultaneously, we shape a low-carbon value perspective, adhere to environmental regulations, and engage in energy conservation and carbon reduction initiatives. Through supply chain management, we aim to create a green value chain to move

towards our net-zero goals.

In terms of talent development, IST continuously builds a diverse and inclusive workplace to enhance talent attraction and retention, strengthen employee training and development, and provide an environment that balances work and life, thus realizing employee value. Additionally, we actively increase social engagement by expanding industry-academia-research collaboration, strengthening community participation and philanthropic activities, and establishing diverse communication channels to ensure transparent information disclosure, thereby deepening connections with our stakeholders.

We look forward to IST continuing to collaborate with various partners to fulfill our corporate social responsibility and co-create a sustainable future of shared prosperity.

Future Prospect

As IST celebrates 30 years and enters 2025, we face the challenges of global industrial transformation as well as trade barriers and market volatility brought about by geopolitical shifts. We choose not to be confined to the traditional "Me Too" red ocean competition; instead, we are undergoing a comprehensive upgrade and transformation as we officially transition to "IST 2.0." Based on the robust strengths we have developed over the past 30 years in failure analysis (FA), reliability analysis (RA), and materials analysis (MA), we are actively driving this transformation by launching five high-value-added solutions: automotive electronics validation, space environment testing, AI high-speed validation and signal simulation testing, advanced processes and packaging, and smart real-time global reliability validation. These solutions will help us escape price competition through high technical barriers and penetrate high-margin markets to create new opportunities.

Looking ahead, IST will continue to deepen our market positioning, strengthen global competitiveness, and collaborate closely with international supply chain partners to enhance technological differentiation and market influence. We remain committed to innovation as our core driving force, continuously creating value for our customers through technological upgrades, service optimization, and global expansion. In the rapidly changing technology industry, we will navigate forward steadily to ensure our leading position.

We sincerely thank all shareholders for your long-term support and care.

We wish all shareholders health and success.

Chairman: Yu Wei-Pin
General Manager: Yu Wei-Pin
Accounting Manager: LinYu-Sang

Attachment 2: Audit Committee's Review Report

Audit Committee's Review Report

The board of directors, duly authorized, has prepared the IST business report and financial statements for the year 2024 as well as the proposal for profit or loss allocation. Deloitte & Touche, commissioned by IST to audit the financial statements, has certified the financial statement successfully and issue its audit report. The aforementioned business report, financial statements and the proposal for profit or loss allocation have been audited by the audit committee, which believes they have satisfied all legal requirements. This report is hereby issued in accordance with Article 14-4 of the Securities and Exchange Act and Article 219 of the Company Act.

The report is presented to

2025 Annual Meeting of Shareholders of Integrated Service Technology

Audit committee convenor: Yu Chuo-Min

March 11, 2025

Attachment 3: The report of 2024 earning distribution is presented

1. The board of directors is authorized in accordance with the Articles of Incorporation to resolve for cash dividends to be distributed quarterly.
2. Amounts of cash dividends distributed quarterly by IST in 2024 and corresponding dates of distribution are listed as follows:

2024	Date of approval (YYYY/MM/DD)	Date of distribution (YYYY/MM/DD)	Cash dividends per share (NTD)	Total cash dividends (NTD)
Q1	2024/04/26	2024/11/28	1.0	74,040,921
Q2	2024/08/05	2025/02/26	1.3	96,644,173
Q3	2024/11/04	2025/05/16	1.0	74,378,421
Q4	2025/03/07	Not decided yet	1.0	74,429,171
Total			4.3	319,492,686

Attachment 4 : The report of 2024 distribution of remunerations to employees and directors

1. In case of any profit for a year, no less than 3% of the profit for employees' remuneration and no more than 3% of the profit for directors' remuneration shall be distributed in accordance with the Articles of Incorporation.
2. The employees' remuneration distributed this year is NTD 28,660,000, and the directors' remuneration distributed this year is NTD 11,460,000, both of which are distributed in cash.
3. There is no difference between the above amounts approved by the board of directors to be distributed to employees and directors and the estimated amounts for the year recognized as expenses.

Attachment 5: Director Remuneration Policy and Remuneration Scale of Individual Directors Based on the Results of Their Performance Assessment

1. Director remuneration policy and remuneration scale of individual directors based on the results of their performance assessment:
 - (1) The payment of director reward, remuneration, and traffic allowance by the Company shall be handled in accordance with "Remuneration Policy for Directors, Members of Remuneration Committee, and Managers" unless otherwise stipulated in laws and regulations or the Articles of Incorporation of the Company. The total payment amount of director remuneration shall be handled in accordance with the provisions stipulated in Article 18 of the Articles of Incorporation. If the Company profits in current year (The profits mentioned refer to interests before tax before the deduction of employee remuneration and director remuneration), it shall appropriate at least 3% of such profits as employee remuneration, and no more than 3% of such profits as director remuneration. However, if the Company still has accumulated losses (including adjustment of undistributed surplus amount), relevant amount shall be reserved in advance to make up for the losses. The preceding employee remuneration can be paid in form of stock or cash. The payment objects shall include employees from companies controlled by or subordinate to the Company who shall comply with certain conditions. The preceding director remuneration can only be paid

in cash. The two preceding items may be implemented only after the Board of Directors makes relevant resolution and reports to the Shareholders' Meeting.

(2) The performance of the Board of Directors, functional committees, and individual directors of the Company shall be evaluated once every year according to "Measures for the Performance Evaluation of Board of Directors and Functional Committee". The evaluation results will be submitted to the Remuneration Committee for reference regarding the deliberation of proposal for distribution of director remuneration, and then presented to the Board of Directors for discussion based on the resolution; the performance evaluation items include mastery of the company goals and tasks, cognition of director responsibilities, participation in the corporate operation, operation and communication of internal relations, profession and further education of directors, internal control, and abidance by relevant regulations. The scoring rate of self-evaluation of each director and the overall operation status of the Board of Directors were favorable in current year, and it was planned to distribute individual directors' remuneration in principle of average distribution during the term of office.

2. Remuneration Scale and Amount for Individual Directors:

December 31, 2024

Unit: NTD 1,000

Title	Name	Director's remuneration								Total of items A, B, C and D and ratios over net income after tax		Relevant remuneration received by concurrent employees								Total of items A, B, C, D, E, F and G and ratios over net income after tax		Remuneration received from reinvestment enterprises other than subsidiaries
		Salary (A)		Severance pay and pension (B)		Director reward (C)		Business execution fees (D)				Remuneration, bonus, extraordinary charge (E)		Severance pay and pension (F)		Employee reward (G)						
		The Company	All companies in financial report (Note 7)	The Company	All companies in financial report (Note 7)	The Company	All companies in financial report (Note 7)	The Company	All companies in financial report (Note 7)	The Company	All companies in financial report (Note 7)	The Company	All companies in financial report (Note 7)	The Company	All companies in financial report (Note 7)	The Company		All companies in financial report (Note 7)		The Company	All companies in financial report (Note 7)	
Cash amount	Stock amount															Cash amount	Stock amount					
Director	Han Sheng Investment Co., Ltd. Representative: Yu Wei-Pin	0	0	0	0	1,091	1,091	42	42	1,133 0.24%	1,133 0.24%	19,607	19,607	0	0	0	0	0	0	20,740 4.31%	20,740 4.31%	None
Director	Liu Fu-Han	0	0	0	0	1,091	1,091	42	42	1,133 0.24%	1,133 0.24%	0	0	0	0	0	0	0	0	1,133 0.24%	1,133 0.24%	None
Director	Hui Long Co., Ltd. Representative: Chen Ching-Chuo	0	0	0	0	1,091	1,091	42	42	1,133 0.24%	1,133 0.24%	1,478	1,478	76	76	0	0	0	0	2,687 0.56%	2,687 0.56%	None
Director	Tu Chung-Che	0	0	0	0	1,091	1,091	42	42	1,133 0.24%	1,133 0.24%	0	0	0	0	0	0	0	0	1,133 0.24%	1,133 0.24%	None
Director	Kai Ou Investment Co., Ltd. Representative: Chen Yang-Kuang	0	0	0	0	1,091	1,091	42	42	1,133 0.24%	1,133 0.24%	0	0	0	0	0	0	0	0	1,133 0.24%	1,133 0.24%	None
Director	Lou Wen-Hao	0	0	0	0	1,091	1,091	36	36	1,127 0.23%	1,127 0.23%	0	0	0	0	0	0	0	0	1,127 0.23%	1,127 0.23%	None
Independent director	Wang Chih-Hung	0	0	0	0	1,091	1,091	42	42	1,133 0.24%	1,133 0.24%	0	0	0	0	0	0	0	0	1,133 0.24%	1,133 0.24%	None
Independent director	Hung Wen-Ming	0	0	0	0	1,091	1,091	42	42	1,133 0.24%	1,133 0.24%	0	0	0	0	0	0	0	0	1,133 0.24%	1,133 0.24%	None
Independent director	Lo Yung-Chien	0	0	0	0	1,091	1,091	42	42	1,133 0.24%	1,133 0.24%	0	0	0	0	0	0	0	0	1,133 0.24%	1,133 0.24%	None
Independent director	Yu Chuo-Min	0	0	0	0	1,091	1,091	42	42	1,133 0.24%	1,133 0.24%	0	0	0	0	0	0	0	0	1,133 0.24%	1,133 0.24%	None
Independent director	Hsieh Pei-Chuan	0	0	0	0	546	546	18	18	564 0.12%	564 0.12%	0	0	0	0	0	0	0	0	564 0.12%	564 0.12%	None

Attachment 6: Comparison Table of Revisions to the Ethical Corporate Management Best Practice Principles

Clause	Original Provision	Revised Provision	Differences
4.1 Authority and Responsibilities	<p>4.1 Management Office: The company designates the Management Office as the responsible unit (hereinafter referred to as the company's responsible unit) to handle the revision, execution, interpretation, consulting services, and registration of notifications regarding the operational procedures and conduct guidelines, as well as the supervision of their execution. Its main responsibilities are as follows, and it shall report to the board of directors as necessary:</p> <ol style="list-style-type: none"> 1. Assist in integrating integrity and ethical values into the company's business strategy and cooperate with the establishment of relevant preventive measures to ensure integrity in operations in compliance with legal systems. 2. Formulate plans to prevent dishonest behavior, establishing standard operating procedures and conduct guidelines related to business operations within each plan. 3. Promote and coordinate integrity policy training and awareness. 4. Plan a reporting system to ensure effective implementation. 	<p>4.1 Management Office: The company designates the Management Office as the responsible unit (hereinafter referred to as the company's responsible unit) to handle the revision, execution, interpretation, consulting services, and registration of notifications regarding the operational procedures and conduct guidelines, as well as the supervision of their execution. Its main responsibilities are as follows, and it shall report regularly to the board of directors:</p> <ol style="list-style-type: none"> 1. Assist in integrating integrity and ethical values into the company's business strategy and cooperate with the establishment of relevant preventive measures to ensure integrity in operations in compliance with legal systems. 2. <u>Regularly analyze and assess the risks of dishonest behavior within the scope of business operations</u>, formulate plans to prevent dishonest behavior, and establish standard operating procedures and conduct guidelines related to business operations within each plan. 3. <u>Plan the internal organization, framework, and responsibilities, and establish a mutual</u> 	<p>Revisions were made based on the reference examples from the Taiwan Stock Exchange "Procedures for Ethical Management and Guidelines for Conduct."</p>

Clause	Original Provision	Revised Provision	Differences
		<u>supervision and checks-and-balances mechanism for business activities with higher risks of dishonest behavior within the scope of operations.</u> 4. Promote and coordinate integrity policy training and awareness. 5. Plan a reporting system to ensure effective implementation. 6. <u>Prepare and properly preserve documents and information related to the integrity management policy, compliance statements, commitments, and implementation status.</u>	
5.7 Procedure for Handling Charitable Donations or Sponsorships	5.7 The company shall handle charitable donations or sponsorships in accordance with the following procedures, and report to the Chairman for approval. If the single donation or the accumulated donation amount within one year reaches NT\$3,000,000 or more, it shall be submitted to the Board of Directors for approval before it can be made: 1. It must comply with the laws and regulations of the operating location. 2. The recipient of charitable donations must be a charitable organization and must not be used as a disguised form of bribery. 3. The benefits obtained from sponsorship must be clear and reasonable, and should not involve commercial transactions with the company or	5.7 The company shall handle charitable donations or sponsorships <u>in accordance with relevant laws and regulations and handle them in accordance with the "IST Management Measures for Charitable Donations and Sponsorships."</u>	Differences: The "IST Management Measures for Charitable Donations and Sponsorships" were established to serve as the operational guidelines for the company's charitable donations.

Clause	Original Provision	Revised Provision	Differences
	individuals associated with the company's personnel.		
Clause 5.8 Avoidance of Conflict of Interest	<p>5.8 If a director, manager, or other stakeholder attending or present at a board meeting has a conflict of interest with the proposals listed in the board meeting that concerns themselves or a legal entity they represent, they shall explain the important aspects of the conflict in that meeting. If there is a risk of harm to the company's interests, they shall not participate in the discussion or voting, must recuse themselves during discussions and voting, and may not act as a proxy for another director in exercising their voting rights. Directors should also self-regulate and refrain from improperly supporting each other.</p> <p>If company personnel, in the course of performing company business, discover a conflict of interest with themselves or the legal entity they represent, or a situation that may result in improper benefits for themselves, their spouse, parents, children, or stakeholders, they must report these matters to both their immediate supervisor and the company's responsible unit. The immediate supervisor should provide proper guidance. Company personnel shall not use company resources for commercial activities outside the company or allow their participation in such activities to affect their job performance.</p>	<p>5.8 If a director, manager, or other stakeholder attending or present at a board meeting has a conflict of interest with the proposals listed in the board meeting that concerns themselves or a legal entity they represent, they shall explain the important aspects of the conflict in that meeting. If there is a risk of harm to the company's interests, they shall not participate in the discussion or voting, must recuse themselves during discussions and voting, and may not act as a proxy for another director in exercising their voting rights. Directors should also self-regulate and refrain from improperly supporting each other.</p> <p><u>If the spouse, relatives within the second degree of kinship, or a company with a controlling or subordinate relationship with a director has a stake in the matters of the aforementioned meeting, the director is deemed to have a personal interest in the matter.</u></p> <p>If company personnel, in the course of performing company business, discover a conflict of interest with themselves or the legal entity they represent, or a situation that may result in improper benefits for themselves, their spouse, parents, children, or stakeholders, they must report these matters to both their immediate supervisor and the company's responsible unit. The immediate supervisor</p>	Revisions were made based on the reference examples from the Taiwan Stock Exchange "Procedures for Ethical Management and Guidelines for Conduct."

Clause	Original Provision	Revised Provision	Differences
		<p>should provide proper guidance.</p> <p>Company personnel shall not use company resources for commercial activities outside the company or allow their participation in such activities to affect their job performance.</p>	
Clause 5.10 Prohibition of Disclosing Trade Secrets	<p>5.10 Prohibition of Disclosing Trade Secrets:</p> <p>In conducting business activities, the company shall comply with the Fair Trade Act and relevant competition regulations. It shall not engage in price fixing, bid rigging, or limit production and quotas. Moreover, it shall not allocate customers, suppliers, operational territories, or types of commerce to share or divide the market.</p>	<p>5.10 Prohibition of <u>Unfair Competition Practices</u></p> <p>In conducting business activities, the company shall comply with the Fair Trade Act and relevant competition regulations. It shall not engage in price fixing, bid rigging, or limit production and quotas. Moreover, it shall not allocate customers, suppliers, operational territories, or types of commerce to share or divide the market.</p>	Revisions were made based on the reference examples from the Taiwan Stock Exchange "Procedures for Ethical Management and Guidelines for Conduct."
Clause 5.11 Prohibition of Insider Trading	<p>5.11 Prohibition of Insider Trading:</p> <p>The company shall collect and understand the relevant regulations and international standards that govern the products and services it provides, and summarize matters that should be noted for announcement. This shall promote information transparency and safety during the R&D, procurement, manufacturing, provision, or sales processes of products and services by company personnel, in order to prevent direct or indirect harm to the interests, health, and safety of consumers or other stakeholders.</p> <p>In the event of media reports or facts sufficient to suggest that the company's goods or services pose a risk to the</p>	<p>5.11 Prevention of Harm to Stakeholders from Products or Services:</p> <p>The company shall collect and understand the relevant regulations and international standards that govern the products and services it provides, and summarize matters that should be noted for announcement. This shall promote information transparency and safety during the R&D, procurement, manufacturing, provision, or sales processes of products and services by company personnel, in order to prevent direct or indirect harm to the interests, health, and safety of consumers or other stakeholders.</p> <p>In the event of media reports or facts sufficient to suggest that the company's goods or</p>	Revisions were made based on the reference examples from the Taiwan Stock Exchange "Procedures for Ethical Management and Guidelines for Conduct."

Clause	Original Provision	Revised Provision	Differences
	safety and health of consumers or other stakeholders, the company shall immediately recall the relevant batch of products or cease providing the service within the timeframe stipulated by the competent authorities. Furthermore, the company shall investigate the facts to determine their validity and propose a corrective action plan.	services pose a risk to the safety and health of consumers or other stakeholders, the company shall immediately recall the relevant batch of products or cease providing the service within the timeframe stipulated by the competent authorities. Furthermore, the company shall investigate the facts to determine their validity and propose a corrective action plan. <u>The company's responsible unit shall report the aforementioned situation, its handling methods, and subsequent improvement measures to the board of directors.</u>	
5.12 Confidentiality Agreement	<p>5.12 Confidentiality Agreement:</p> <p>Company personnel shall comply with the provisions of the Securities and Exchange Act, and shall not use any non-public information they become aware of to engage in insider trading, nor shall they disclose such information to others, to prevent others from utilizing that non-public information for insider trading.</p> <p>Institutions or individuals participating in the company's mergers, divisions, acquisitions, share transfers, important memorandums, strategic alliances, other business collaboration projects, or significant contracts shall sign a confidentiality agreement with the company, committing not to disclose any commercial secrets or</p>	<p><u>5.12 Prohibition of Insider Trading and Confidentiality Agreement</u></p> <p>Company personnel shall comply with the provisions of the Securities and Exchange Act, and shall not use any non-public information they become aware of to engage in insider trading, nor shall they disclose such information to others, to prevent others from utilizing that non-public information for insider trading.</p> <p>Institutions or individuals participating in the company's mergers, divisions, acquisitions, share transfers, important memorandums, strategic alliances, other business collaboration projects, or significant contracts shall sign a confidentiality agreement with the company, committing not to disclose any commercial secrets or other significant</p>	Revisions were made based on the reference examples from the Taiwan Stock Exchange "Procedures for Ethical Management and Guidelines for Conduct."

Clause	Original Provision	Revised Provision	Differences
	other significant information related to the company that they become aware of, and without the company's consent, shall not use such information.	information related to the company that they become aware of, and without the company's consent, shall not use such information.	
5.13 Public Declaration of Integrity Management Policy	<p>5.13 Public Declaration of Integrity Management Policy:</p> <p>The company shall disclose its integrity management policy in internal regulations, annual reports, the company website, or other promotional materials. Additionally, it shall timely announce this policy at external events such as product launches and corporate briefings, ensuring that its suppliers, customers, and other business-related institutions and personnel clearly understand its principles and standards of integrity management.</p>	<p>5.13 <u>Adherence to and Declaration of Integrity Management Policy:</u></p> <p><u>The company shall require its directors and senior management to provide a statement of adherence to the integrity management policy. Employment conditions shall mandate employees to comply with this integrity management policy.</u> The company shall disclose its integrity management policy in internal regulations, annual reports, the company website, or other promotional materials, and shall timely announce this policy at external events such as product launches and corporate briefings, ensuring that its suppliers, customers, and other business-related institutions and personnel clearly understand its principles and standards of integrity management.</p>	Revisions were made based on the reference examples from the Taiwan Stock Exchange "Procedures for Ethical Management and Guidelines for Conduct."
5.14 Integrity Management Assessment Before Establishing Business Relationships	<p>5.14 Integrity Management Assessment Before Establishing Business Relationships:</p> <p>Before establishing business relationships with others, the company shall first assess the legality of agents, suppliers, customers, or other business counterparts, as well as whether they have any records of dishonest behavior. This assessment is conducted to ensure that their business practices are fair,</p>	<p>5.14 Integrity Management Assessment Before Establishing Business Relationships:</p> <p>Before establishing business relationships with others, the company shall first assess the legality of agents, suppliers, customers, or other business counterparts, as well as their <u>integrity management policies</u> and whether they have any records of dishonest behavior. This assessment is conducted to ensure that their business</p>	Revisions were made based on the reference examples from the Taiwan Stock Exchange "Procedures for Ethical Management and Guidelines for Conduct."

Clause	Original Provision	Revised Provision	Differences
	transparent, and do not involve the solicitation, provision, or acceptance of bribes.	<p>practices are fair, transparent, and do not involve the solicitation, provision, or acceptance of bribes.</p> <p><u>When conducting the aforementioned assessment, the company may implement appropriate verification procedures to review its business counterparts based on the following matters in order to understand their integrity management status:</u></p> <ol style="list-style-type: none"> 1- The country of the enterprise, its operating location, organizational structure, business policies, and payment locations. 2- Whether the enterprise has established an integrity management policy and the status of its implementation. 3- Whether the operating location of the enterprise is classified as a high-risk country for corruption. 4- Whether the business activities of the enterprise belong to industries that are high-risk for bribery. 5- The long-term operational status and reputation of the enterprise. 6- Consult with the enterprise's partners regarding their opinions about the enterprise. 7- Whether the enterprise has any records of dishonest behavior, such as bribery or illegal political donations. 	
Clause 5.15 Explanation of Integrity Management	5.15 Explanation of Integrity Management Policy to Business Partners: During the course of	5.15 Explanation of Integrity Management Policy to Business Partners: During the course of	Revisions were made based on the reference examples from

Clause	Original Provision	Revised Provision	Differences
Policy to Business Partners	commercial activities, company personnel shall explain the company's integrity management policy and related regulations to the transaction counterparts and shall clearly refuse to directly or indirectly provide, promise, request, or accept any form of improper benefits. Furthermore, company personnel should avoid engaging in commercial transactions with agents, suppliers, customers, or other business counterparts that have records of dishonest behavior, and may terminate business dealings with them as circumstances dictate.	commercial activities, company personnel shall explain the company's integrity management policy and related regulations to the transaction counterparts and shall clearly refuse to directly <u>or indirectly provide, promise, request, or accept any form or name of improper benefits.</u>	the Taiwan Stock Exchange "Procedures for Ethical Management and Guidelines for Conduct."
Clause 5.16 Avoiding Transactions with Dishonest Operators	(The original text has been incorporated into Clause 5.15)	5.16 Avoiding Transactions with Dishonest Operators: Company personnel should avoid engaging in commercial transactions with agents, suppliers, customers, or other business counterparts that have records of dishonest behavior, and may terminate business dealings with them as circumstances dictate.	Revisions were made based on the reference examples from the Taiwan Stock Exchange "Procedures for Ethical Management and Guidelines for Conduct."
Clause 5.17 Contractual Provisions for Integrity Management	5.17 Contractual Provisions for Integrity Management: When entering into contracts with others, the company should thoroughly understand the other party's integrity management status, and it is advisable to include the company's integrity management policy in the contract terms. The contract should clearly specify the following matters: 1- If either party becomes aware of any dishonest behavior during commercial activities,	When entering into contracts with others, the company should thoroughly understand the other party's integrity management status and strive to incorporate compliance with the company's integrity management policy into the contract terms. The contract should clearly specify the following matters: 1- <u>If either party becomes aware of personnel violating the contract terms prohibiting the acceptance of commissions, kickbacks, or other improper</u>	Revisions were made based on the reference examples from the Taiwan Stock Exchange "Procedures for Ethical Management and Guidelines for Conduct."

Clause	Original Provision	Revised Provision	Differences
	<p>the other party may unconditionally terminate or rescind the contract at any time.</p> <p>2- Establish clear and reasonable payment terms, including payment location, method, and compliance with relevant tax regulations.</p>	<p><u>benefits, they shall immediately inform the other party of the identities of such personnel, the nature of the offers, promises, requests, or acceptance of improper benefits, the amounts involved, and provide relevant evidence while cooperating with the other party's investigation. If harm is incurred, they may seek compensation from the other party.</u></p> <p>2- If either party exhibits dishonest behavior during commercial activities, the other party may unconditionally terminate or rescind the contract at any time.</p> <p>3- Establish clear and reasonable payment terms, including payment location, method, and compliance with relevant tax regulations.</p>	
Clause 5.18 Handling of Company Personnel Involved in Dishonest Behavior	<p>5.18 Handling of Company Personnel Involved in Dishonest Behavior:</p> <p>The company encourages the reporting of dishonest or improper behavior and shall provide appropriate rewards in accordance with the "Reward and Punishment Management Procedures." If company personnel are found to have fabricated reports or made malicious accusations, they shall face disciplinary action, with termination being applicable for serious offenses.</p> <p>The company establishes and publicly announces an internal independent</p>	<p>5.18 Handling of Company Personnel Involved in Dishonest Behavior:</p> <p>The company encourages <u>internal and external personnel</u> to report dishonest or improper behavior and shall provide appropriate rewards in accordance with the "Reward and Punishment Management Procedures." If company personnel are found to have fabricated reports or made malicious accusations, they shall face disciplinary action, with termination being applicable for serious offenses.</p> <p>The company establishes and publicly announces an internal</p>	Revisions were made based on the reference examples from the Taiwan Stock Exchange "Procedures for Ethical Management and Guidelines for Conduct."

Clause	Original Provision	Revised Provision	Differences
	<p>reporting mailbox on the company website and internal site (Reporting Channels: dedicated email (ethics@istgroup.com) / direct line (03-5799909 #1995)) for use by both internal and external personnel.</p> <p>Whistleblowers should provide at least the following information:</p> <ol style="list-style-type: none"> 1- The whistleblower's name, identification number, and contact address, phone number, and email address. 2- The name of the person being reported or other information identifying the identity of the accused. 3- Specific evidence available for investigation. <p>Relevant personnel handling the reports shall provide a written statement regarding the confidentiality of the whistleblower's identity and the content of the report, and the company commits to protecting the whistleblower from any improper treatment due to the reporting.</p> <p>The responsible units of the company shall handle reports according to the following procedures:</p> <ol style="list-style-type: none"> 1- Reports involving general employees shall be submitted to the department supervisor, while reports involving directors or senior executives shall be presented to independent directors. 	<p>independent reporting mailbox on the company website and internal site (Reporting Channels: dedicated email (ethics@istgroup.com) / direct line (03-5799909 #1995)) for use by both internal and external personnel.</p> <p>Whistleblowers should provide at least the following information:</p> <ol style="list-style-type: none"> 1- The whistleblower's name, identification number, and contact address, phone number, and email address. 2- The name of the person being reported or other information identifying the identity of the accused. 3- Specific evidence available for investigation. <p>Relevant personnel handling the reports shall provide a written statement regarding the confidentiality of the whistleblower's identity and the content of the report, and the company commits to protecting the whistleblower from any improper treatment due to the reporting.</p> <p>The responsible units of the company shall handle reports according to the following procedures:</p> <ol style="list-style-type: none"> 1- Reports involving general employees shall be submitted to the department supervisor, while reports involving directors or senior executives shall be presented to independent directors. 2- The responsible unit and the supervisors or 	

Clause	Original Provision	Revised Provision	Differences
	<p>2- The responsible unit and the supervisors or personnel receiving the reports shall promptly ascertain the relevant facts, and if necessary, seek assistance from the compliance or other relevant departments.</p> <p>3- If it is confirmed that the person being reported has violated relevant laws or the company's integrity management policies and regulations, they shall be immediately required to cease the relevant actions, and appropriate measures shall be taken. If necessary, legal action should be taken to seek damages to protect the company's reputation and interests.</p> <p>4- All documentation related to the receipt of the report, investigation process, and investigation results shall be retained in written form for five years, which may be stored in electronic format. If litigation related to the report occurs before the retention period expires, the relevant data shall be preserved until the conclusion of the litigation.</p> <p>5- For verified reports, responsible units within the company shall reassess the relevant internal control systems and procedures and propose improvement</p>	<p>personnel receiving the reports shall promptly ascertain the relevant facts, and if necessary, seek assistance from the compliance or other relevant departments.</p> <p>3- If it is confirmed that the person being reported has violated relevant laws or the company's integrity management policies and regulations, they shall be immediately required to cease the relevant actions, and appropriate measures shall be taken. If necessary, the case should be reported to the competent authorities, referred to judicial authorities for investigation, or legal action should be taken to seek damages to protect the company's reputation and interests.</p> <p>4- All documentation related to the receipt of the report, investigation process, and investigation results shall be retained in written form for five years, which may be stored in electronic format. If litigation related to the report occurs before the retention period expires, the relevant data shall be preserved until the conclusion of the litigation.</p> <p>5- For verified reports, responsible units within the company shall reassess the relevant internal control systems and procedures and</p>	

Clause	Original Provision	Revised Provision	Differences
	measures to eliminate the recurrence of such behavior.	propose improvement measures to eliminate the recurrence of such behavior. 6- <u>The responsible unit of the company shall report the reporting situation, the handling methods, and subsequent review and improvement measures to the board of directors.</u>	
Clause 5.20 Internal Promotion, Establishment of Reward and Punishment Systems, Complaint Mechanisms, and Disciplinary Action	<p>5.20 Establishment of Reward and Punishment Systems, Complaint Mechanisms, and Disciplinary Action: The company's management office shall conduct internal promotions as needed and may arrange for the chairman, general manager, or senior management to convey the importance of integrity to directors, employees, and appointees. The company shall incorporate integrity management into employee performance evaluations and human resources policies, with rewards, punishments, and complaints executed in accordance with the "Reward and Punishment Management Procedures."</p> <p>For company personnel who commit serious violations of integrity, dismissal or termination shall be carried out in accordance with relevant laws or the "Reward and Punishment Management Procedures."</p> <p>The company shall disclose information regarding individuals who violate integrity policies on the internal website, including</p>	<p>5.20 <u>Internal Promotion</u>, Establishment of Reward and Punishment Systems, Complaint Mechanisms, and Disciplinary Action: The company's management office shall conduct internal promotions as necessary and may arrange for the chairman, general manager, or senior management to convey the importance of integrity to directors, employees, and appointees. The company shall incorporate integrity management into employee performance evaluations and human resources policies, with rewards, punishments, and complaints executed in accordance with the "Reward and Punishment Management Procedures."</p> <p>For company personnel who commit serious violations of integrity, dismissal or termination shall be carried out in accordance with relevant laws or the "Reward and Punishment Management Procedures."</p> <p>The company shall disclose information regarding individuals who violate integrity policies on the internal website, including</p>	Revisions were made based on the reference examples from the Taiwan Stock Exchange "Procedures for Ethical Management and Guidelines for Conduct."

Clause	Original Provision	Revised Provision	Differences
	their job titles, names, dates of violation, details of the violations, and handling outcomes.	their job titles, names, dates of violation, details of the violations, and handling outcomes.	
Clause 5.21 Implementation	5.21 Implementation: These operational procedures and conduct guidelines shall be implemented upon approval by the board of directors and reported to the shareholders' meeting; the same applies to amendments.	5.21 Implementation: These operational procedures and conduct guidelines shall be implemented upon approval by the board of directors and reported to the shareholders' meeting; the same applies to amendments. <u>When these operational procedures and conduct guidelines are submitted for discussion by the board of directors, the opinions of all independent directors shall be fully considered, and any dissenting or reserved opinions shall be documented in the minutes of the board meeting. If independent directors are unable to personally attend the board meeting to express dissent or reservation, they shall, except for justifiable reasons, provide written opinions in advance to be recorded in the minutes of the board meeting.</u>	
Clause 5.22 Establishment and Revision Dates of the Operational Procedures and Code of Conduct	5.22 The Operational Procedure and Code of Conduct: The Operational Procedure and Code of Conduct was established on December 11, 2020. The first revision was on March 06, 2024.	5.22 Operational Procedures and Code of Conduct: The Operational Procedures and Code of Conduct was established on December 11, 2020. The first revision was on March 06, 2024. <u>The second revision was on March 07, 2025.</u>	The dates of revision were added to this Operation Procedure and Code of Conduct.

Attachment 7: The report of private placements of common shares

1. IST has been approved, based on the resolution made at the annual meeting of shareholders by June 14, 2024, to complete private placements of common shares for cash to the extent of 10,000,000 shares.
2. The private placement of marketable securities shall be carried out within one year of the date of the resolution of the shareholders' meeting in accordance with Article 43-6 of the Securities and Exchange Act.
3. In case that the deadline of the above private placement is approaching and IST has not selected any eligible subscriber, the private placement shall be ceased as resolved at the 6th meeting of IST 12th-term board of directors of March 7, 2025.

Attachment 8: Repurchase Status of Treasury Shares

Repurchase Cycle	Seventh Round
Date of Board Resolution	April 10, 2025
Purpose of Repurchase	To maintain the company credibility and shareholder rights
Repurchase Period	April 14, 2025, to May 5, 2025
Planned Repurchase Quantity (Shares)	5,000,000 shares
Scheduled Repurchase Price (New Taiwan Dollars)	NT\$59 to NT\$120
Type and Quantity of Shares Repurchased (Shares)	383,000 shares
Amount Worth of Shares Repurchased (NTD)	NT\$37,902,873
Average Repurchase Price per Share (New Taiwan Dollars)	NT\$98.96
Number of Shares Sold or Transferred	0
Cumulative Holding of Company Shares	383,000 shares
Percentage of Cumulative Holding of Company Shares to Total Issued Shares (%)	0.51%
Results of the execution of the repurchase of the Company's shares	Not executed yet
Reason for Incomplete Execution upon Expiry of Repurchase Period	To balance market mechanisms and safeguard the interests of all shareholders, repurchases were conducted in batches based on changes in stock prices and trading volumes, leading to incomplete execution.

Attachment 9: Audit Report and 2024 Separate and Consolidated Financial Statements

Audit Report

To Integrated Service Technology Inc.:

Opinion

We have audited the financial statements of Integrated Service Technology Inc., which comprise the parent company only balance sheets as of Dec. 31, 2024 and 2023 and the parent company only statements of comprehensive income, parent company only statements of changes in equity and parent company only statements of cash flows for the years then ended, and the notes to the parent company only financial statements (including a summary of material accounting policies).

In our opinion, based on our audits and the report of other auditors (as referred to in the Other Matters section), the accompanying parent company only financial statements present fairly, in all material respects, the financial conditions of Integrated Service Technology Inc. as of Dec. 31, 2024 and 2023 and the parent company only financial performance and parent company only cash flows for the years then ended in accordance with the Regulations Governing the Preparation of Financial Reports by Securities Issuers.

Basis of Opinion

We conducted our audit of the financial statements in accordance with the Regulations Governing Auditing and Attestation of Parent Company Only Financial Statements by Certified Public Accountants and the Auditing Standards. Our responsibilities under those standards are further described in the Auditors' Responsibilities for the Audit section below. We are independent of Integrated Service Technology Inc. in accordance with the Norm of Professional Ethics for Certified Public Accountant and have fulfilled our other responsibilities in accordance with the Norm. Based on our audit results and the audit reports certified by other auditors, we believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

Key Audit Matters

Key audit matters are those matters that, in our professional judgment, were of most significance in our audit of the parent company only financial statements of Integrated Service Technology Inc. for the year ended Dec. 31, 2024. These matters were addressed in the context of our audit of the parent

company only financial statements as a whole, and in forming our opinion thereon, and we do not provide a separate opinion on these matters.

Key audit matters with respect to the parent company only financial statements of Integrated Service Technology Inc. for the year ended Dec. 31, 2024 are stated as follows:

Recognition of Revenue

The operating revenue of Integrated Service Technology for 2024 was NTD 3,803,818 thousand, mainly generated from service income for providing customers with product verification and analysis service. Please refer to Note 4 and 21 to the parent company only financial statements for the details on accounting policies and information relevant to revenue recognition.

Revenue recognition is a risk assumed in the Statement on Auditing Standards. Customers of Integrated Service Technology Inc. are numerous and are in different industrial fields domestically and overseas. Thus for the specific customers with respect to which the revenue growth rate of the year exceeds that of IST with such customers, the authenticity of revenue is listed as a key audit matter for this year.

Our key audit procedure performed in respect of the aforementioned key audit matter comprises the following:

1. We understood the internal controls for the procedure of operating revenue recognition, tested and assessed the effectiveness of the internal controls.
2. We verified the authenticity of the customers, analyzed changes in each of the customers for the latest two years, and reviewed reasonableness of receivable turnover ratio.
3. We took adequate transactions from the whole year's operating revenue account as samples to review corresponding sales vouchers, documents signed by the customers for receipt of products, and record of receiving payments in order to confirm the authenticity and accuracy of recognized revenue.
4. We reviewed after the balance sheet date whether any material return and allowance for revenue was attributed to an event taking place in 2024 in order to confirm whether misstatements existed for the annual operating revenue of 2024.

Evaluation on Impairment of Accounts Receivable

The total amount of accounts receivable by Integrated Service Technology Inc. as of Dec. 31, 2024 was NTD 1,391,099 thousand. For accounting policies and information regarding accounts receivable, please refer to Note 4 and 9 to the parent company only financial statements.

The management used historical payment collection experience and the credit risk assumption for customers to evaluate impairment of accounts receivable. As such evaluation could involve the

management's judgment, the evaluation on impairment of accounts receivable was therefore a key audit matter for this year.

Our key audit procedure performed in respect of the aforementioned key audit matter comprises the following:

1. We tested for accuracy of age distribution for accounts receivable and evaluated reasonableness of bad debt losses allocated by the management for accounts receivable.
2. We reviewed subsequent receipts of the accounts receivable due and unpaid as of the balance sheet date and verified whether the impairment of accounts receivable was reasonable.

Other Matters

As stated in Note 11 to the parent company only financial statements, some investments accounted for using the equity method in the parent company only financial statements of Integrated Service Technology Inc. were audited by other auditors. Thus in our opinion expressed in the aforementioned financial statements, the investments in the aforementioned investee companies accounted for using the equity method and the share of profits and losses accounted for using the equity method were recognized based on the audit reports of other auditors. As of Dec. 31, 2024 and 2023, the aforementioned investments accounted for using the equity method were NTD 712,875 thousand and NTD 678,942 thousand, respectively, which accounted for 9% of the total assets. For the year ended Dec. 31, 2024 and 2023, the comprehensive incomes of the aforementioned associates accounted for using the equity method were NTD 33,933 thousand and 47,295 thousand respectively, which accounted for 8% and 12% of the total comprehensive income.

Responsibilities of the Management and the Units Charged with Governance for the Parent Company Only Financial Statements

The management is responsible for the preparation and fair presentation of the parent company only financial statements in accordance with the Regulations Governing the Preparation of Financial Reports by Securities Issuers, and for such internal controls as the management determines are necessary to enable the preparation of parent company only financial statements that are free from material misstatement, whether due to fraud or error.

In preparing the parent company only financial statements, the management is also responsible for assessing the ability of Integrated Service Technology Inc. to continue as a going concern, disclosing relevant matters and using the going concern basis of accounting unless the management intends to liquidate Integrated Service Technology Inc. or to cease operations, or has no realistic alternative but to do so.

The units charged with governance (including the audit committee) are responsible for overseeing the financial reporting process of Integrated Service Technology Inc.

Auditors' Responsibilities for the Audit of the Parent Company Only Financial Statements

Our objectives are to obtain reasonable assurance about whether the parent company only financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an audit report. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with the Auditing Standards always detects any existing material misstatement in the parent company only financial statements. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these parent company only financial statements.

In conducting the audit in accordance with the Auditing Standards, we exercise professional judgment and maintain professional skepticism. We also:

1. Identify and assess the risks of material misstatement of the parent company only financial statements, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain sufficient and appropriate audit evidence to provide a basis for our opinion. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control.
2. Obtain an understanding of internal controls relevant to the audit in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the internal controls of Integrated Service Technology Inc.
3. Evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates and relevant disclosures made by the management.
4. Conclude, based on the audit evidence obtained, on the appropriateness of the management's use of the going concern basis of accounting, and whether a material uncertainty exists in respect of any event or situation that may cast significant doubt on the ability of Integrated Service Technology Inc. to continue as a going concern. If we conclude that a material uncertainty exists, we draw attention in our audit report to the relevant disclosures in the parent company only financial statements or, if such disclosures are inadequate, to modify our opinion. Our conclusions are based on the audit evidence obtained up to the date of our audit report. However, future events or situations may cause Integrated Service Technology Inc. to cease to continue as a going concern.

5. Evaluate the overall presentation, structure and content of the parent company only financial statements (including the Notes) and whether the parent company only financial statements represent the underlying transactions and events fairly.
6. Obtain sufficient and appropriate audit evidence regarding the financial information of Integrated Service Technology Inc. to express an opinion on the parent company only financial statements. We are responsible for the direction, supervision and performance of the audit, and also responsible for issuing our opinion based on our audit.

We communicate with the units charged with governance regarding, among other matters, the planned scope and timing of the audit and significant audit findings (including any significant deficiencies in internal control that we identify during the audit).

We also provide the units charged with governance with a declaration that we have complied with applicable ethical requirements regarding independence, and communicate with them about all relationships and other matters that may reasonably be considered to impair our independence (and relevant preventive measures).

From the matters communicated with the units charged with governance, we determine the key audit matters in the audit of the parent company only financial statements of Integrated Service Technology Inc. for the year 2024. We describe these matters in our audit report unless any law or regulation precludes public disclosure of any of these matters or when, in extremely rare circumstances, we determine that a matter should not be communicated in the audit report because the adverse consequences of such communication are reasonably expected to outweigh any public interest to be promoted.

Deloitte & Touche

Huang Yu-Fang, CPA

Chang Ya-Yun, CPA

Securities and Futures Bureau Approval
No.: TAI-TSAI-CHENG-LIU-TZU No.
0920123784

Financial Supervisory Commission Approval
No.: CHIN-KUAN-CHENG-SHEN-TZU No.
1110348898

Mar. 11, 2025

Integrated Service Technology Inc.
Parent Company Only Balance Sheets
Dec. 31, 2024 and 2023

Unit: In Thousands of New Taiwan Dollars

Code	Assets	Dec. 31, 2024		Dec. 31, 2023		Code	Liabilities and Equity	Dec. 31, 2023		Dec. 31, 2022	
		Amount	%	Amount	%			Amount	%	Amount	%
	Current assets						Current liabilities				
1100	Cash and cash equivalents (Notes 4 and 6)	\$ 599,824	8	\$ 520,940	7	2100	Current borrowings (Notes 4 and 16)	\$ 579,669	8	\$ 862,476	12
1170	Notes and accounts receivable, net (Notes 4, 5 and 9)	1,375,839	18	1,380,403	19	2120	Current financial liabilities at fair value through profit or loss (Notes 4 and 7)	114	-	236	-
1175	Finance lease receivables (Notes 4, 10 and 29)	15,677	-	-	-	2130	Current contract liabilities (Notes 4 and 21)	134,141	2	133,898	2
1180	Accounts receivable due from related parties, net (Note 29)	24,197	-	25,101	-	2170	Notes and accounts payable	277,771	4	162,598	2
1210	Other receivables due from related parties (Note 29)	44,937	1	38,267	1	2180	Accounts payable to related parties (Note 29)	15,504	-	5,353	-
1479	Prepayments and other current assets (Notes 15, 23 and 29)	87,954	1	116,915	2	2213	Payable on machinery and equipment (Note 29)	342,547	4	155,416	2
1476	Other current financial assets (Note 30)	-	-	3,719	-	2216	Dividends payable (Note 20)	171,023	2	151,065	2
11XX	Total current assets	<u>2,148,428</u>	<u>28</u>	<u>2,085,345</u>	<u>29</u>	2230	Current tax liabilities (Notes 4 and 23)	28,192	-	-	-
	Non-current assets					2280	Current lease liabilities (Notes 4 and 13)	71,719	1	54,024	1
1510	Non-current financial assets at fair value through profit or loss (Notes 4 and 7)	23,769		27,692		2322	Long-term borrowings, current portion (Notes 4, 17 and 30)	44,667	1	94,944	1
1517	Non-current financial assets at fair value through other comprehensive income (Notes 4 and 8)	142,494	2	-	-	2399	Other current liabilities, others (Notes 4, 18 and 29)	566,368	7	489,868	7
1550	Investments accounted for using equity method (Notes 4, 11 and 33)	1,183,317	15	1,382,613	19	21XX	Total current liabilities	<u>2,231,715</u>	<u>29</u>	<u>2,109,878</u>	<u>29</u>
1600	Property, plant and equipment (Notes 4, 12, 29 and 30)	3,760,390	49	3,460,117	48		Non-current liabilities				
1755	Right-of-use assets (Notes 4 and 13)	275,390	4	286,272	4	2540	Non-current portion of non-current borrowings (Notes 4, 17 and 30)	1,781,389	23	1,643,056	23
1822	Other intangible assets (Notes 4 and 14)	9,896	-	5,066	-	2570	Deferred tax liabilities (Notes 4 and 23)	-	-	468	-
1840	Deferred tax assets (Notes 4 and 23)	883	-	-	-	2580	Non-current lease liabilities (Notes 4 and 13)	261,385	4	244,847	3
1915	Prepayments for business facilities	105,893	1	5,219	-	2630	Deferred government subsidies (Notes 4 and 26)	5,000	-	-	-
1920	Guarantee deposits paid	17,683	-	16,106	-	2645	Guarantee deposits received (Note 29)	13,232	-	13,232	-
194D	Non-current lease obligations payable (Notes 4, 10, and 29)	29,394	1	-	-	25XX	Total non-current liabilities	<u>2,061,006</u>	<u>27</u>	<u>1,901,603</u>	<u>26</u>
1975	Net defined benefit assets, Non-current (Notes 4 and 19)	25,239	-	19,579	-	2XXX	Total liabilities	<u>4,292,721</u>	<u>56</u>	<u>4,011,481</u>	<u>55</u>
15XX	Total non-current assets	<u>5,574,348</u>	<u>72</u>	<u>5,202,664</u>	<u>71</u>		Equity (Notes 4 and 20)				
1XXX	Total assets	<u>\$ 7,722,776</u>	<u>100</u>	<u>\$ 7,288,009</u>	<u>100</u>	3110	Ordinary share	743,667	10	755,409	10
						3140	Capital collected in advance	2,721	-	1,577	-
						3200	Capital surplus	2,132,798	27	2,172,448	30
							Retained earnings				
						3310	Legal reserve	240,027	3	204,651	3
						3320	Special reserve	102,819	1	69,941	1
						3350	Unappropriated earnings	340,087	5	298,129	4
						3400	Other equity	(132,064)	(2)	(85,830)	(1)
						3500	Treasury share	-	-	(139,797)	(2)
							Total equity	<u>3,430,055</u>	<u>44</u>	<u>3,276,528</u>	<u>45</u>
						3XXX	Total liabilities and equity	<u>\$ 7,722,776</u>	<u>100</u>	<u>\$ 7,288,009</u>	<u>100</u>

The accompanying notes constitute part of the parent company only financial statements.
(Please see the audit report made by Deloitte & Touche on Mar. 11, 2025.)

Chairman: Yu Wei-Pin General Manager: Yu Wei-Pin

Integrated Service Technology Inc.
Parent Company Only Statements of Comprehensive Income
For the years ended Dec. 31, 2024 and 2023

Unit: In Thousands of New Taiwan Dollars, except for EPS in New Taiwan Dollar

Code		2024		2023	
		Amount	%	Amount	%
4600	Operating revenue (Notes 4, 21 and 29)	\$ 3,803,818	100	\$ 3,424,332	100
5600	Operating cost (Notes 22 and 29)	<u>2,636,191</u>	<u>69</u>	<u>2,273,466</u>	<u>66</u>
5900	Gross profit from operations	<u>1,167,627</u>	<u>31</u>	<u>1,150,866</u>	<u>34</u>
	Operating expenses (Notes 22 and 29)				
6100	Selling expenses	97,566	3	85,815	2
6200	Administrative expenses	413,896	11	370,250	11
6300	Research and development expenses	160,431	4	122,604	4
6450	Impairment loss (impairment gain and reversal of impairment loss) determined in accordance with IFRS 9	(<u>187</u>)	<u>-</u>	<u>2,588</u>	<u>-</u>
6000	Total operating expenses	<u>671,706</u>	<u>18</u>	<u>581,257</u>	<u>17</u>
6900	Net operating income	<u>495,921</u>	<u>13</u>	<u>569,609</u>	<u>17</u>
	Non-operating income and expenses				
7100	Interest income (Notes 22)	3,803	-	2,251	-
7010	Other income (Notes 22 and 29)	83,192	2	101,916	3
7020	Other gains and losses, net (Notes 4 and 22)	38,593	1	(75,006)	(2)
7050	Financial cost, net (Notes 4, 22 and 29)	(54,081)	(1)	(54,354)	(2)
7060	Share of loss of subsidiaries and associates for using equity method, net (Notes 4 and 11)	(<u>30,961</u>)	(<u>1</u>)	(<u>125,459</u>)	(<u>4</u>)
7000	Total non-operating income and expenses	<u>40,546</u>	<u>1</u>	(<u>150,652</u>)	(<u>5</u>)
7900	Profit from continuing operations before tax	536,467	14	418,957	12
7950	Income tax expense (Notes 4 and 23)	<u>54,728</u>	<u>1</u>	<u>33,403</u>	<u>1</u>
8200	Profit	<u>481,739</u>	<u>13</u>	<u>385,554</u>	<u>11</u>

(Brought forward from previous page)

Code		2024		2023	
		Amount	%	Amount	%
	Other comprehensive incomes				
8310	Components of other comprehensive income that will not be reclassified to profit or loss				
8311	Gains on remeasurements of defined benefit plans (Notes 4 and 19)	\$ 5,415	-	(\$ 2,171)	-
8316	Unrealised gains (losses) from investments in equity instruments measured at fair value through other comprehensive income (Notes 4 and 20)	(\$ 67,116)	(2)		
8320	Share of other comprehensive income of associates and joint ventures accounted for using equity method (Notes 4)	-	-	33	-
8360	Components of other comprehensive income that will be reclassified to profit or loss				
8361	Exchange differences on translation (Notes 4 and 20)	15,057	1	489	-
8380	Share of other comprehensive gain of subsidiaries and associates for using equity method (Notes 4 and 20)	<u>4,957</u>	<u>-</u>	(<u>3,866</u>)	<u>-</u>
8300	Total other comprehensive income (Net after tax)	(<u>41,687</u>)	(<u>1</u>)	(<u>5,515</u>)	<u>-</u>
8500	Total comprehensive income	<u>\$ 440,052</u>	<u>12</u>	<u>\$ 380,039</u>	<u>11</u>
	Basic earnings per share (Note 24)				
9710	Basic earnings per share	<u>\$ 6.50</u>		<u>\$ 5.15</u>	
9810	Diluted earnings per share	<u>\$ 6.44</u>		<u>\$ 5.06</u>	

The accompanying notes constitute part of the parent company only financial statements.

(Please see the audit report made by Deloitte & Touche on Mar. 11, 2025.)

Chairman: Yu Wei-Pin

General Manager: Yu Wei-Pin

Accounting Manager: Lin Yu-Sang

Integrated Service Technology Inc.
Parent Company Only Statements of Changes in Equity
For the years ended Dec. 31, 2024 and 2023

Unit: In Thousands of New Taiwan Dollars

Code		Common shares		Capital collected in advance	Capital surplus	Retained earnings			Unrealized gains (losses) from financial assets measured at fair value through other comprehensive income	Other equity	Treasury shares	Total equity
		Number of shares (in thousands of shares)	Amount			Legal reserve	Special reserve	Undistributed earnings (Accumulated deficit)		Exchange differences on translation of financial statements of foreign operations		
A1	Equity at beginning of period Jan. 1, 2023	74,775	\$ 747,751	\$ -	\$ 2,143,012	\$ 160,486	\$ 74,898	\$ 254,536		(\$ 82,453)	\$ -	\$ 3,298,230
	Appropriation and distribution of earnings											
B1	Legal reserve appropriated	-	-	-	-	44,165	-	(44,165)		-	-	-
B17	Special reserve allocated	-	-	-	-	-	(4,957)	4,957		-	-	-
B5	Cash dividends of ordinary share	-	-	-	-	-	-	(300,615)		-	-	(300,615)
C7	Changes in equity of associates and joint ventures accounted for using equity method	-	-	-	11,232	-	-	-		-	-	11,232
C17	Exercise of disgorgement right	-	-	-	19	-	-	-		-	-	19
D1	Profit for 2023	-	-	-	-	-	-	385,554		-	-	385,554
D3	Other comprehensive income for 2023	-	-	-	-	-	-	(2,138)		(3,377)	-	(5,515)
D5	Total comprehensive income for 2023	-	-	-	-	-	-	383,416		(3,377)	-	380,039
L1	Purchase of treasury shares	-	-	-	-	-	-	-		-	(139,797)	(139,797)
M7	Changes in ownership interests in subsidiaries	-	-	-	(22,616)	-	-	-		-	-	(22,616)
N1	Share-based payments	-	-	-	7,720	-	-	-		-	-	7,720
N1	Common stocks awarded under employee stock ownership plan	766	7,658	1,577	33,081	-	-	-		-	-	42,316
Z1	Equity at end of period	75,541	755,409	1,577	2,172,488	204,651	69,941	298,129		(85,830)	(139,797)	3,276,528
	Appropriation and distribution of earnings											
B1	Legal reserve appropriated	-	-	-	-	35,376	-	(35,376)		-	-	-
B3	Special reserve appropriated	-	-	-	-	-	32,878	(32,878)		-	-	-
B5	Cash dividends of ordinary share	-	-	-	-	-	-	(296,873)		-	-	(296,873)
C7	Changes in equity of associates and joint ventures accounted for using equity method	-	-	-	1,990	-	-	-		-	-	1,990
D1	Profit for 2024	-	-	-	-	-	-	481,739		-	-	481,739
D3	Other comprehensive income for 2024	-	-	-	-	-	-	5,415	(67,116)	20,014	-	(41,687)
D5	Total comprehensive income for 2024	-	-	-	-	-	-	487,154	(67,116)	20,014	-	440,052
L3	Treasury stock retired	(1,562)	(15,620)	-	(44,108)	-	-	(80,069)		-	139,797	-
M3	Disposal of investment accounted for using equity method				(12,710)					868		(11,842)
M7	Changes in ownership interests in subsidiaries	-	-	-	(3,964)	-	-	-		-	-	(3,964)
N1	Share-based payments	-	-	-	3,147	-	-	-		-	-	3,147
N1	Common stocks awarded under employee stock ownership plan	388	3,878	1,144	15,995	-	-	-	-	-	-	21,017
Z1	Equity at end of period	74,367	\$ 743,667	\$ 2,721	\$ 2,132,798	\$ 240,027	\$ 102,819	\$ 340,087	(\$ 67,116)	(\$ 64,948)	\$ -	\$ 3,430,055

The accompanying notes constitute part of the parent company only financial statements.
(Please see the audit report made by Deloitte & Touche on Mar. 11, 2025.)

Chairman: Yu Wei-Pin General Manager: Yu Wei-Pin Accounting Manager: Lin Yu-Sang

Integrated Service Technology Inc.
Parent Company Only Statements of Cash Flows
For the years ended Dec. 31, 2024 and 2023
Unit: In Thousands of New Taiwan Dollars

Code		2024	2023
AAAA	Cash flows from operating activities		
A10000	Profit before tax	\$ 536,467	\$ 418,957
A20010	Adjustments to reconcile profit (loss):		
A20100	Depreciation expense	684,766	682,964
A20200	Amortization expense	5,409	6,374
A20300	Expected credit loss (gain)	(187)	2,588
A20400	Net loss (gain) on financial assets or liabilities at fair value through profit or loss	(2,283)	(6,103)
A20900	Interest expense	54,081	54,354
A21200	Interest income	(3,803)	(2,251)
A21900	Share-based payments	3,147	7,720
A22400	Share of profit (loss) of associates and joint ventures accounted for using equity method	30,961	125,459
A23200	Gain on disposal of investments accounted for using equity method	(99,181)	-
A24100	Unrealized foreign exchange loss (gain)	(4,411)	2,341
A29900	Other adjustments to reconcile profit (loss)	(2,037)	(27)
A29900	Deferred government grants	5,000	
A30000	Changes in operating assets and liabilities		
A31150	Notes and accounts receivable	11,172	(150,960)
A31160	Accounts receivable due from related parties	976	(4,613)
A31190	Other receivable due from related parties	(6,670)	(4,136)
A31240	Prepayments and other current assets	28,768	(4,618)
A31990	Other operating assets	(245)	(290)
A32125	Contract liabilities	243	16,563
A32150	Notes and accounts payable	114,714	(79,305)
A32160	Accounts payable to related parties	10,151	4,621
A32230	Adjustments for other current liabilities	<u>77,446</u>	<u>41,136</u>
A33000	Cash generated from operations	1,444,484	1,110,774
A33300	Interest paid	(65,047)	(52,517)
A33500	Income taxes paid	(<u>27,694</u>)	(<u>88,438</u>)
	Net cash generated from operating activities	<u>1,351,743</u>	<u>969,819</u>
BBBB	Cash flows from investing activities		
B00040	Acquisition of financial assets at amortised cost	(\$ 15,000)	\$ -
B00050	Disposal of financial assets at amortised cost	15,000	-
B00200	Proceeds from disposal of financial assets at fair value through profit or loss	6,084	6,452
B01800	Acquisition of investments accounted for using equity method	(31,583)	(99,265)
B02400	Return of capital from equity-method investments due to capital reduction	95,687	-

B02700	Acquisition of property, plant and equipment	(830,651)	(644,586)
B03700	Increase in refundable deposit	(1,577)	(3,463)
B04500	Acquisition of intangible assets	(10,239)	(3,431)
B06100	Decrease in long-term lease and installment receivables	15,625	4,358
B06500	Decrease in other financial assets	3,719	1,478
B07500	Interest received	3,803	2,251
B07600	Dividends received	-	6,958
	Net cash used in investing activities	(<u>749,132</u>)	(<u>729,248</u>)
CCCC	Cash flows from financing activities		
C00100	Increase in short-term loans	(283,170)	301,328
C01600	Proceeds from long-term debt	870,000	1,092,000
C01700	Repayment of long-term debt	(781,944)	(1,157,400)
C04000	Repayment of principal portion of lease liabilities	(72,743)	(59,269)
C04500	Cash dividends paid	(276,915)	(224,325)
C04800	Employee stock options	21,017	42,316
C04900	Purchase of treasury share	-	(139,797)
C09900	Exercise of disgorgement right	-	19
	Net cash used in financing activities	(<u>523,755</u>)	(<u>145,128</u>)
DDDD	Effect of exchange rate changes on cash and cash equivalents	<u>28</u>	(<u>585</u>)
EEEE	Net increase (decrease) in cash and cash equivalents	78,884	94,858
E00100	Cash and cash equivalents at beginning of period	<u>520,940</u>	<u>426,082</u>
E00200	Cash and cash equivalents at end of period	<u>\$ 599,824</u>	<u>\$ 520,940</u>

The accompanying notes constitute part of the parent company only financial statements.
(Please see the audit report made by Deloitte & Touche on Mar. 11, 2025.)

Chairman: Yu Wei-Pin General Manager: Yu Wei-Pin Accounting Manager: Lin Yu-Sang

Independent Auditors' Report

To Integrated Service Technology Inc.:

Opinion

We have audited the financial statements of Integrated Service Technology Inc. and its subsidiaries, which comprise the consolidated balance sheet as of Dec. 31, 2024 and 2023 and the consolidated statement of comprehensive income, consolidated statement of changes in equity and consolidated statement of cash flows for the years then ended, and the notes to the consolidated financial statements (including a summary of material accounting policies).

In our opinion, based on our audits and the report of other auditors (as referred to in the Other Matters section), the accompanying consolidated financial statements present fairly, in all material respects, the consolidated financial conditions of Integrated Service Technology Inc. and its subsidiaries as of Dec. 31, 2024 and 2023 and the consolidated financial performance and consolidated cash flows for the years then ended in accordance with the Regulations Governing the Preparation of Financial Reports by Securities Issuers, and the International Financial Reporting Standards, International Accounting Standards, IFRIC Interpretations and SIC Interpretations endorsed and issued into effect by the Financial Supervisory Commission.

Basis of Opinion

We conducted our audit of the consolidated financial statements in accordance with the Regulations Governing Auditing and Attestation of Financial Statements by Certified Public Accountants and the Auditing Standards. Our responsibilities under those standards are further described in the Auditors' Responsibilities for the Audit section below. We are independent of Integrated Service Technology Inc. and its subsidiaries in accordance with the Norm of Professional Ethics for Certified Public Accountant and have fulfilled our other responsibilities in accordance with the Norm. Based on our audit results and the audit reports certified by other auditors, we believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

Key Audit Matters

Key audit matters are those matters that, in our professional judgment, were of most significance in our audit of the consolidated financial statements of Integrated Service Technology Inc. and its subsidiaries for the year ended Dec. 31, 2024. These matters were addressed in the context of our audit of the consolidated financial statements as a whole, and in forming our opinion thereon, and we do not provide a separate opinion on these matters.

Key audit matters with respect to the consolidated financial statements of Integrated Service Technology Inc. and its subsidiaries for the year 2024 are stated as follows:

Recognition of Revenue

The consolidated operating revenue of Integrated Service Technology Inc. and its subsidiaries for 2024 was NTD 4,345,526 thousand, mainly generated from service incomes for providing customers with product verification and analysis service. Please refer to Notes 4 and 23 to the consolidated financial statements for the details on accounting policies and information relevant to revenue recognition.

Revenue recognition is a risk assumed in the Statement on Auditing Standards. Customers of Integrated Service Technology Inc. and its subsidiaries are numerous and are in different industrial fields domestically and overseas. Thus for the specific customers with respect to which the revenue growth rate of the year exceeds that of the IST Group with such customers, the authenticity of revenue is listed as a key audit matter for this year.

Our key audit procedure performed in respect of the aforementioned key audit matter comprises the following:

1. We understood the internal controls for the procedure of operating revenue recognition, tested and assessed the effectiveness of the internal controls.
2. We verified the authenticity of the customers, analyzed changes in each of the customers for the latest two years, and reviewed reasonableness of receivables turnover ratio.
3. We took adequate transactions from the whole year's operating revenue account as samples to review corresponding sales vouchers, documents signed by the customers for receipt of products, and record of receiving payments in order to confirm the authenticity and accuracy of recognized revenue.
4. We reviewed after the balance sheet date whether any material return and allowance for revenue was attributed to an event taking place in 2024 in order to confirm whether misstatements existed for the annual operating revenue of 2024.

Evaluation on Impairment of Accounts Receivable

The total amount of accounts receivable by Integrated Service Technology Inc. and its subsidiaries as of Dec. 31, 2024 was NTD 1,502,846 thousand. For accounting policies and information regarding accounts receivable, please refer to Notes 4 and 9 to the consolidated financial statements.

The management used historical payment collection experience and the credit risk assumption for customers to evaluate impairment of accounts receivable. As such evaluation could involve the

management's judgment, the evaluation on impairment of accounts receivable was therefore a key audit matter for this year.

Our key audit procedure performed in respect of the aforementioned key audit matter comprises the following:

1. We tested for accuracy of age distribution for accounts receivable and evaluated reasonableness of bad debt losses allocated by the management for accounts receivable.
2. We reviewed subsequent receipts of the accounts receivable due and unpaid as of the balance sheet date and verified whether the impairment of accounts receivable was reasonable.

Other Matters

As stated in Note 13 to the consolidated financial statements, the financial statements of some investee companies accounted for using the equity method, which have been included in the consolidated financial statements of Integrated Service Technology Inc. and its subsidiaries, were audited by other auditors instead of us. In our opinion expressed in the aforementioned consolidated financial statements, the amounts listed in the financial statements of such investee companies accounted for using the equity method were recognized based on the audit reports of other CPAs. As of Dec. 31, 2024 and 2023, the aforementioned investments accounted for using the equity method were NTD 735,046 thousand and NTD 711,812 thousand, respectively, which accounted for 9% and 9% of the total consolidated assets, respectively. For the years ended Dec. 31, 2024 and 2023, the comprehensive incomes of the aforementioned associates accounted for using the equity method were NTD 23,200 thousand and NTD 40,181 thousand, which accounted for 5% and 13% of the total consolidated comprehensive incomes, respectively.

Integrated Service Technology Inc. has prepared its separate financial statements for the years ended Dec. 31 2024 and 2023. For the financial statements, we have issued an audit report containing our unqualified opinion with other explanations stated in the Other Matters section for reference.

Responsibilities of the Management and the Units Charged with Governance for the Consolidated Financial Statements

The management is responsible for the preparation and fair presentation of the consolidated financial statements in accordance with the Regulations Governing the Preparation of Financial Reports by Securities Issuers, and the International Financial Reporting Standards, International Accounting Standards, IFRIC Interpretations and SIC Interpretations endorsed and issued into effect by the Financial Supervisory Commission, and for such internal controls as management determines are necessary to enable the preparation of consolidated financial statements that are free from material misstatement, whether due to fraud or error.

In preparing the consolidated financial statements, the management is also responsible for assessing the ability of Integrated Service Technology Inc. and its subsidiaries to continue as a going concern, disclosing relevant matters and using the going concern basis of accounting unless the management intends to liquidate Integrated Service Technology Inc. and its subsidiaries or to cease operations, or has no realistic alternative but to do so.

The units charged with governance (including the audit committee) are responsible for overseeing the financial reporting process of Integrated Service Technology Inc. and its subsidiaries.

Auditors' Responsibilities for the Audit of the Consolidated Financial Statements

Our objectives are to obtain reasonable assurance about whether the consolidated financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an audit report. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with the Auditing Standards always detects any existing material misstatement in the consolidated financial statements. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these consolidated financial statements.

In conducting the audit in accordance with the Auditing Standards, we exercise professional judgment and maintain professional skepticism. We also:

1. Identify and assess the risks of material misstatement of the consolidated financial statements, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain sufficient and appropriate audit evidence to provide a basis for our opinion. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control.
2. Obtain an understanding of internal controls relevant to the audit in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the internal controls of Integrated Service Technology Inc. and its subsidiaries.
3. Evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates and relevant disclosures made by the management.
4. Conclude, based on the audit evidence obtained, on the appropriateness of the management's use of the going concern basis of accounting, and whether a material uncertainty exists in respect of any event or situation that may cast significant doubt on the ability of Integrated Service Technology Inc. and its subsidiaries to continue as a going concern. If we conclude that a material uncertainty exists, we draw attention in our audit report to the relevant disclosures in

the consolidated financial statements or, if such disclosures are inadequate, to modify our opinion. Our conclusions are based on the audit evidence obtained up to the date of our audit report. However, future events or situations may cause Integrated Service Technology Inc. and its subsidiaries to cease to continue as a going concern.

5. Evaluate the overall presentation, structure and content of the consolidated financial statements (including the Notes) and whether the financial statements represent the underlying transactions and events fairly.
6. Obtain sufficient and appropriate audit evidence regarding the financial information of Integrated Service Technology Inc. and its subsidiaries to express an opinion on the consolidated financial statements. We are responsible for the direction, supervision and performance of the corporate audit, and also responsible for issuing our opinion based on our corporate audit.

We communicate with the units charged with governance regarding, among other matters, the planned scope and timing of the audit and significant audit findings (including any significant deficiencies in internal control that we identify during the audit).

We also provide the units charged with governance with a declaration that we have complied with applicable ethical requirements regarding independence, and communicate with them about all relationships and other matters that may reasonably be considered to impair our independence (and relevant preventive measures).

From the matters communicated with the units charged with governance, we determine the key audit matters in the audit of the financial statements of Integrated Service Technology Inc. and its subsidiaries for the year ended Dec. 31, 2024. We describe these matters in our audit report unless any law or regulation precludes public disclosure of any of these matters or when, in extremely rare circumstances, we determine that a matter should not be communicated in the audit report because the adverse consequences of such communication are reasonably expected to outweigh any public interest to be promoted.

Deloitte & Touche

Huang Yu-Feng, CPA

Chang Ya-Yun, CPA

Securities and Futures Bureau Approval No.:
TAI, TSAI-CHENG-LIU-TZU No.
0920123784

Financial Supervisory Commission Approval No.:
CHIN- KUAN-CHENG-SHEN-TZU No.
1110348898
Mar. 11, 2025

Integrated Service Technology Inc. and Subsidiaries
Consolidated Balance Sheets
Dec. 31, 2024 and 2023

Unit: In Thousands of New Taiwan Dollars

Code	Assets	Dec. 31, 2024		Dec. 31, 2023		Code	Liabilities and Equity	Dec. 31, 2024		Dec. 31, 2023	
		Amount	%	Amount	%			Amount	%	Amount	%
	Current assets						Current liabilities				
1100	Cash and cash equivalents (Notes 4 and 6)	\$ 939,526	12	\$ 928,238	12	2100	Current borrowings (Notes 4, 18 and 33)	\$ 719,669	9	\$ 961,126	13
1140	Current contract assets (Notes 4 and 23)	1,854	-	5,963	-	2120	Current financial liabilities at fair value through profit or loss (Notes 4 and 7)	114	-	236	-
1170	Notes and accounts receivable, net (Notes 4, 5 and 9)					2130	Current contract liabilities (Notes 4 and 23)	134,819	2	134,493	2
	Current contract assets (Notes 4 and 21)	1,487,096	18	1,468,385	19	2170	Notes and Accounts payable	323,134	4	184,209	2
1175	Finance lease receivables (Notes 4, 10, and 32)	15,677	-	-	-	2180	Accounts payable to related parties (Note 32)	15,208	-	4,696	-
1180	Accounts receivable due from related parties, net (Note 32)	20,777	-	19,140	-	2213	Payable on machinery and equipment (Note 32)	346,402	4	149,777	2
1200	Other receivables	313	-	11,462	-	2216	Dividends payable, non-cash assets distributions (Note 22)	171,023	2	151,065	2
1210	Other receivables due from related parties (Note 32)	23,843	-	23,188	1	2230	Current tax liabilities (Notes 4 and 25)	28,192	-	-	-
1220	Current tax assets (Notes 4 and 25)	96	-	234	-	2280	Current lease liabilities (Notes 4 and 15)	76,931	1	59,353	1
1460	Non-current assets held for sale (Notes 4 and 11)	493	-	-	-	2322	Current portion of long-term loans payable (Notes 4, 19, 33)	78,331	1	131,199	2
1469	Prepayments and other current assets (Note 17)	137,693	2	145,646	2						
1476	Other current financial assets (Note 33)	12,048	-	15,010	-	2399	Other current liabilities, others (Notes 4 and 20)	661,690	8	574,526	7
	Total current assets										
11XX		2,639,416	32	2,617,266	34	21XX	Total current liabilities	2,555,513	31	2,350,680	31
	Non-current assets						Non-current liabilities				
1510	Non-current financial assets at fair value through profit or loss (Notes 4 and 7)	23,769	-	27,692	1	2540	Non-current portion of non-current borrowings (Notes 4, 19 and 33)	1,844,290	23	1,718,942	23
1517	Non-current financial assets at fair value through other comprehensive income (Notes 4 and 8)	142,494	2	-	-	2570	Deferred tax liabilities (Notes 4 and 25)	4,736	-	4,903	-
						2580	Non-current lease obligations payable (Notes 4 and 15)	272,065	3	258,396	3
1550	Investments accounted for using equity method (Notes 4 and 13)	739,196	9	833,830	11	2630	Deferred government grants (Notes 4 and 28)	5,000	-	-	-
1600	Property, plant and equipment (Notes 4, 5, 14 and 33)	4,110,377	51	3,820,524	50	2645	Guarantee deposits received (Note 32)	2,005	-	2,005	-
						25XX	Total non-current liabilities	2,128,096	26	1,984,246	26
1755	Right-of-use assets (Notes 4 and 15)	294,002	4	306,669	4						
1822	Other intangible assets (Notes 4 and 16)	13,842	-	10,800	-	2XXX	Total liabilities	4,683,609	57	4,334,926	57
1840	Deferred tax assets (Notes 4 and 25)	1,250	-	348	-						
1915	Prepayments for business facilities	113,781	2	5,676	-		Equity attributed to owners of parent (Notes 4, 22, and 29)				
1920	Guarantee deposits paid	27,124	-	24,444	-	3110	Ordinary share	743,667	9	755,409	10
194D	Financial lease receivable, non-current (Notes 4, 10, 32)	29,394	-	-	-	3140	Capital collected in advance	2,721	-	1,577	-
1975	Net defined benefit asset, non-current (Notes 4 and 21)	25,239	-	19,579	-	3200	Capital surplus	2,132,798	26	2,172,448	28
1980	Other non-current financial assets (Note 33)	-	-	200	-	3310	Retained earnings				
15XX	Total non-current assets	5,520,468	68	5,049,762	66	3310	Legal reserve	240,027	3	204,651	3
						3320	Special reserve	102,819	1	69,941	1
						3350	Unappropriated retained earnings (accumulated deficit)	340,087	4	298,129	4
						3490	Other equity, others	(132,064)	(1)	(85,830)	(1)
						3500	Treasury share	-	-	(139,797)	(2)
						31XX	Total equity attributable to owners of parent	3,430,055	42	3,276,528	43
						36XX	Non-controlling interests (Notes 22 and 29)	46,220	1	55,574	-
						3XXX	Total equity	3,476,275	43	3,332,102	43
1XXX	Total assets	\$ 8,159,884	100	\$ 7,667,028	100		Total liabilities and equity	\$ 8,159,884	100	\$ 7,667,028	100

The accompanying notes constitute part of the consolidated financial statements.
(Please see the audit report made by Deloitte & Touche on Mar. 11, 2025.)

Chairman: Yu Wei-Pin

General Manager: Yu Wei-Pin

Accounting Manager: Lin Yu-Sang

Integrated Service Technology Inc. and Subsidiaries
Consolidated Statements of Comprehensive Income
For the years ended Dec. 31, 2024 and 2023

Unit: In Thousands of New Taiwan Dollars, except for EPS in New Taiwan Dollars

Code		2024		2023	
		Amount	%	Amount	%
4000	Operating revenue (Notes 4, 23 and 32)	\$ 4,345,526	100	\$ 3,811,719	100
5000	Operating costs (Notes 4, 24 and 32)	<u>3,129,332</u>	<u>72</u>	<u>2,793,861</u>	<u>73</u>
5900	Gross profit from operations	<u>1,216,194</u>	<u>28</u>	<u>1,017,858</u>	<u>27</u>
	Operating expenses (Notes 24 and 32)				
6100	Selling expenses	152,277	4	124,992	3
6200	Administrative expenses	519,970	12	447,890	12
6300	Research and development expenses	175,286	4	138,314	4
6450	Impairment loss (impairment gain and reversal of impairment loss) determined in accordance with IFRS 9	(<u>353</u>)	-	<u>2,865</u>	-
6000	Total operating expenses	<u>847,180</u>	<u>20</u>	<u>714,061</u>	<u>19</u>
6900	Net operating income	<u>369,014</u>	<u>8</u>	<u>303,797</u>	<u>8</u>
	Non-operating income and expenses				
7100	Interest income (Notes 24)	12,626	-	8,982	-
7190	Other income, others (Notes 24 and 32)	57,125	1	47,932	1
7020	Other gains and losses, net (Notes 4 and 24)	123,557	3	9,008	-
7050	Finance costs, net (Notes 4, 24 and 32)	(59,830)	(1)	(59,295)	(1)
7060	Share of profit (loss) of associates for using equity method, net (Notes 4 and 13)	<u>20,690</u>	<u>1</u>	<u>36,991</u>	<u>1</u>
7000	Total non-operating income and expenses	<u>154,168</u>	<u>4</u>	<u>43,618</u>	<u>1</u>
7900	Profit from continuing operations before tax	523,182	12	347,415	9
7950	Total tax expense (Notes 4 and 25)	<u>54,761</u>	<u>1</u>	<u>33,601</u>	<u>1</u>
8200	Profit	<u>468,421</u>	<u>11</u>	<u>313,814</u>	<u>8</u>
	Other comprehensive incomes				
8310	Components of other comprehensive income that will not be reclassified to profit or loss				
8311	Gains on remeasurements of defined benefit plans (Notes 4 and 19)	\$ 5,415	-	(\$ 2,171)	-
8316	Unrealized gains or losses from equity instruments measured at fair value through other comprehensive income (Notes 4 and 22)	(67,116)	(1)	-	-
8320	Share of other comprehensive income of associates and joint ventures accounted for using equity method, components of other comprehensive income that will not be reclassified to profit or loss (Notes 4)	-	-	33	-
8360	Components of other comprehensive income that will be reclassified to profit or loss				
8361	Exchange differences on translation (Notes 4 and 22)	15,057	-	489	-
8370	Share of other comprehensive income of associates for using equity method, components of other comprehensive income that will be reclassified to profit or loss (Note 4 and 22)	<u>4,957</u>	-	(<u>3,866</u>)	-

8300	Total other comprehensive income	(<u>41,687</u>)	(<u>1</u>)	(<u>5,515</u>)	<u>-</u>
8500	Total comprehensive income	\$ <u>426,734</u>	<u>10</u>	\$ <u>308,299</u>	<u>8</u>
	Profit, attributable to:				
8610	Owners of parent	\$ 481,739	11	\$ 385,554	10
8620	Non-controlling interests	(<u>13,318</u>)	<u>-</u>	(<u>71,740</u>)	(<u>2</u>)
8600		\$ <u>468,421</u>	<u>11</u>	\$ <u>31,814</u>	<u>8</u>
	Comprehensive income attributable to:				
8710	Owners of parent	\$ 440,052	10	\$ 380,039	10
8720	Non-controlling interests	(<u>13,318</u>)	<u>-</u>	(<u>71,740</u>)	(<u>2</u>)
8700		\$ <u>468,734</u>	<u>10</u>	\$ <u>308,299</u>	<u>8</u>
	Earnings per share (Note 24)				
9750	Total basic earnings per share	\$ <u>6.50</u>		\$ <u>5.15</u>	
9850	Total diluted earnings per share	\$ <u>6.44</u>		\$ <u>5.06</u>	

The accompanying notes constitute part of the consolidated financial statements.

(Please see the audit report made by Deloitte & Touche on Mar. 11, 2025)

Chairman: Yu Wei-Pin

General Manager: Yu Wei-Pin

Accounting Manager: Lin Yu-Sang

Integrated Service Technology Inc. and Subsidiaries
Consolidated Statements of Changes in Equity
For the years ended Dec. 31, 2024 and 2023

Unit: In Thousands of New Taiwan Dollars

		Interests attributed to owners of IST												
Code		Common shares		Capital collected in advance	Capital surplus	Retained earnings			Unrealized gains (losses) from financial assets measured at fair value through other comprehensive income	Other equity	Treasury shares	Total owners' equity	Non-controlling interests	Total equity
		Number of shares (in thousands of shares)	Amount			Legal reserve	Special reserve	Undistributed earnings (Accumulated deficit)		Exchange differences on translation of financial statements of foreign operations				
A1	Balance at Jan. 1, 2023	74,775	\$ 747,751	\$ -	\$ 2,143,012	\$ 160,486	\$ 74,898	\$ 254,536		(\$ 82,453)	\$ -	\$ 3,298,230	\$ 103,963	\$ 3,402,193
	Appropriation and distribution of earnings													
B1	Legal reserve appropriated	-	-	-	-	44,165	-	(44,165)		-	-	-	-	-
B17	Special reserve allocated	-	-	-	-	-	(4,957)	4,957		-	-	-	-	-
B5	Cash dividends of ordinary share	-	-	-	-	-	-	(300,615)		-	-	(300,615)	-	(300,615)
C7	Changes of associates accounted for using the equity method	-	-	-	11,232	-	-	-		-	-	11,232	-	11,232
C17	Exercise of disgorgement right	-	-	-	19	-	-	-		-	-	19	-	19
D1	Net profit for 2023	-	-	-	-	-	-	385,554		-	-	385,554	(71,740)	313,814
D3	Other comprehensive income after tax for 2023	-	-	-	-	-	-	(2,138)		(3,377)	-	(5,515)	-	(5,515)
D5	Total comprehensive income for 2023	-	-	-	-	-	-	383,416		(3,377)	-	380,039	(71,740)	308,299
L1	Purchase of treasury shares	-	-	-	-	-	-	-		-	(139,797)	(139,797)	-	(139,797)
M7	Changes in ownership interests in subsidiaries	-	-	-	(22,616)	-	-	-		-	-	(22,616)	22,616	
N1	Share-based payments	-	-	-	7,720	-	-	-		-	-	7,720	-	7,720
N1	Common stock awarded under employee stock ownership plan	766	7,658	1,577	33,081	-	-	-		-	-	42,316	-	42,316
O1	Non-controlling interest	-	-	-	-	-	-	-		-	-	-	735	735
Z1	Equity at end of period	75,541	755,409	1,577	2,172,448	204,651	69,941	298,129		(85,830)	(139,797)	3,276,528	55,574	3,332,102
	Appropriation and distribution of earnings													
B1	Legal reserve appropriated	-	-	-	-	35,376	-	(35,376)		-	-	-	-	-
B3	Special reserve appropriated	-	-	-	-	-	32,878	(32,878)		-	-	-	-	-
B5	Cash dividends of ordinary share	-	-	-	-	-	-	(296,873)		-	-	(296,873)	-	(296,873)
C7	Changes of associates accounted for using the equity method	-	-	-	1,990	-	-	-		-	-	1,990	-	1,990
D1	Net profit for 2024	-	-	-	-	-	-	481,739		-	-	481,739	(13,318)	468,421
D3	Other comprehensive income after tax for 2024	-	-	-	-	-	-	5,415	(67,116)	20,014	-	(41,687)	-	(41,687)
D5	Total comprehensive income for 2024	-	-	-	-	-	-	487,154	(67,116)	20,014	-	440,052	(13,318)	426,734
L3	Retirement of treasury share	(1,562)	(15,620)	-	(44,108)	-	-	(80,069)		-	139,797	-	-	-
M3	Disposal of investments accounted for using equity method	-	-	-	(12,710)	-	-	-		868	-	(11,842)	-	(11,842)
M7	Changes in ownership interests in subsidiaries	-	-	-	(3,964)	-	-	-		-	-	(3,964)	3,964	-
N1	Share-based payments	-	-	-	3,147	-	-	-		-	-	3,147	-	3,147
N1	Common stock awarded under employee stock ownership plan	388	3,878	1,144	15,995	-	-	-		-	-	21,017	-	21,017
Z1	Equity at end of period	74,367	\$ 743,667	\$ 2,721	\$ 2,132,798	\$ 240,027	\$ 102,819	\$ 340,087	(\$ 67,116)	(\$ 64,948)	\$ -	\$ 3,430,055	\$ 46,220	\$ 3,476,275

The accompanying notes constitute part of the consolidated financial statements.
(Please see the audit report made by Deloitte & Touche on Mar. 11, 2025.)

Chairman: Yu Wei-Pin

General Manager: Yu Wei-Pin Accounting Manager: Lin Yu-Sang

Integrated Service Technology Inc. and Subsidiaries

Consolidated Statements of Cash Flows

For the years ended Dec. 31, 2024 and 2023

Unit: In Thousands of New Taiwan Dollars

Code		2024	2023
AAAA	Cash flows from operating activities		
A10000	Profit before tax	\$ 523,182	\$ 347,415
A20010	Adjustments to reconcile profit (loss)		
A20100	Depreciation expense	768,006	769,919
A20200	Amortization expense	8,125	9,871
A20300	Expected credit loss (gain)	(353)	2,865
A20400	Net loss (gain) on financial assets or liabilities at fair value through profit or loss	(2,283)	(6,103)
A20900	Interest expense	59,830	59,295
A21200	Interest income	(12,626)	(8,982)
A21900	Share-based payments	3,147	7,720
A22300	Share of profits of associates for using equity method	(20,690)	(36,991)
A22500	Gain on disposal of property, plant and equipment	(4,715)	(8,474)
A23200	Gain on disposal of investments accounted for using equity method	(99,181)	-
A24100	Unrealized foreign exchange loss	(5,039)	3,216
A29900	Other adjustments to reconcile profit (loss)	(2,037)	(27)
A29900	Deferred government grants	5,000	-
A30000	Changes in operating assets and liabilities		
A31125	Contract assets	4,109	5,657
A31150	Notes and accounts receivable	(11,279)	(167,969)
A31160	Accounts receivable due from related parties	(1,565)	(1,911)
A31180	Other receivable	11,139	(10,159)
A31190	Other receivable due from related parties	(655)	(3,367)
A31240	Prepayments and other current assets	7,953	6,689
A31990	Other operating assets	(245)	(290)
A32125	Contract liabilities	326	16,664
A32150	Notes and accounts payable	138,438	(86,058)
A32160	Accounts payable to related parties	10,512	4,004
A32230	Adjustments for other current liabilities	<u>88,048</u>	<u>37,116</u>
A33000	Cash generated from operations	1,467,147	940,100
A33300	Interest paid	(70,734)	(65,103)
A33500	Income taxes paid	(<u>27,772</u>)	(<u>88,489</u>)
	Net cash generated from operating activities	<u>1,368,641</u>	<u>786,508</u>
BBBB	Cash flows from investing activities		
B00040	Acquisition of financial assets measured at amortized cost	(15,000)	-
B00050	Disposal of financial assets measured at amortized cost	15,000	
B00200	Proceeds from disposal of financial assets at fair value through profit or loss	\$ 6,084	\$ 6,452
B01800	Proceeds from disposal of investments accounted for using equity method	-	(39,974)
B02700	Acquisition of property, plant and equipment	(898,192)	(659,140)

B02800	Proceeds from disposal of property, plant and equipment	7,946	8,900
B03800	Increase in refundable deposits	(2,680)	(1,833)
B04500	Acquisition of intangible assets	(11,008)	(6,444)
B06100	Decrease in long-term lease and installment receivables	15,625	4,358
B06500	Decrease in other financial assets	3,162	1,423
B07500	Interest received	12,626	8,982
B07600	Dividends received	-	6,958
	Net cash used in investing activities	(<u>866,437</u>)	(<u>670,318</u>)
CCCC	Cash flows from financing activities		
C00100	Increase in short-term loans	(241,820)	317,187
C01600	Proceeds from long-term debt	942,566	1,191,000
C01700	Repayments of long-term debt	(870,086)	(1,184,327)
C04020	Payments of lease liabilities	(77,310)	(67,089)
C04500	Cash dividends paid	(276,915)	(224,325)
C04800	Employee stock option	21,017	42,316
C04900	Capital reduction payments to shareholders	-	(139,797)
C05800	Change in non-controlling interests (Note 26)	-	735
C09900	Exercise of disgorgement right	-	19
	Net cash used in financing activities	(<u>502,548</u>)	(<u>64,281</u>)
DDDD	Effect of exchange rate changes on cash and cash equivalents	<u>11,632</u>	<u>982</u>
EEEE	Net increase (decrease) in cash and cash equivalents	11,288	52,891
E00100	Cash and cash equivalents at beginning of period	<u>928,238</u>	<u>875,347</u>
E00200	Cash and cash equivalents at end of period	<u>\$ 939,526</u>	<u>\$ 928,238</u>

The accompanying notes constitute part of the consolidated financial statements.
(Please see the audit report made by Deloitte & Touche on Mar. 11, 2025)

Chairman: Yu Wei-Pin
General Manager: Yu Wei-Pin
Accounting Manager: Lin Yu-Sang

Attachment 10: 2024 Profit and Loss Allocation Statement

Integrated Service Technology Profit and Loss Allocation Statement

2024		Unit: NTD
Item	Amount	
Undistributed earnings at the beginning of the year	226,156,325	
Net profit in current period	481,738,439	
Add: Actuarial gain or loss on pension	5,415,499	
Less: Cancellation of Treasury Stock	(80,069,136)	
Less: Statutory surplus reserve drawn	(40,708,480)	
Less: Special surplus reserve	(46,233,282)	
Surplus available for distribution in current period		546,299,365
Allocations:		
1. Cash dividends for 2024 Q1 (NTD 1.0 per share)	74,040,921	
2. Cash dividends for 2024 Q2 (NTD 1.3 per share)	96,644,173	
3. Cash dividends for 2024 Q3 (NTD 1.0 per share)	74,378,421	
4. Cash dividends for 2024 Q4 (NTD 1.0 per share)	74,429,171	
Total allocations		319,492,686
Undistributed earnings at the end of the year		226,806,679

Note: Cash dividends were distributed based on the resolution made by the Board of Directors and were reported at the Shareholders' Meeting.

Chairman: Yu Wei-Pin
General Manager: Yu Wei-Pin
Accounting Manager: Lin Yu-Sang

Attachment 11: Comparison Table of Revisions to the Articles of Incorporation

Integrated Service Technology Inc.

Comparison Table of Revisions to the Articles of Incorporation

Article	Before Revision	After Revision	Note
Article 13	The board of directors is organized by the directors, who shall elect one chairman and one vice chairman through mutual selection with the attendance of more than two-thirds of the directors and the approval of a majority of those present. The chairman represents the company externally.	The board of directors is organized by the directors, with one chairman elected through mutual selection by the attendance of more than two-thirds of the directors and the approval of a majority of those present. The chairman represents the company externally.	The revision removes the position of vice chairman.
Article 14	The board meeting requires the attendance of more than half of the directors, unless otherwise stipulated by the Company Act, and decisions shall be made with the approval of a majority of those present. If the chairman is on leave or unable to exercise their powers for any reason, <u>the vice chairman shall act on their behalf. If the vice chairman is also on leave or unable to exercise their powers,</u> the chairman shall appoint one director to act on their behalf; if no appointment is made, the directors shall mutually designate one director to act as a proxy. Directors who are unable to attend may issue a power of attorney that enumerates the scope of authorization for attending the board meeting, delegating the authority to other directors, limited to one proxy per director. If the board meeting is conducted via video conference, directors participating via video shall be considered present in person.	The board meeting requires the attendance of more than half of the directors, unless otherwise stipulated by the Company Act, and decisions shall be made with the approval of a majority of those present. If the chairman is on leave or unable to exercise their powers for any reason, one director shall be appointed by the chairman to act on their behalf; if no appointment is made, the directors shall mutually designate one director to act as a proxy. Directors who are unable to attend may issue a power of attorney that enumerates the scope of authorization for attending the board meeting, delegating the authority to other directors, but limited to one proxy per director. If the board meeting is conducted via video conference, directors participating via video shall be considered present in person.	The revision removes the position of vice chairman.
Article 18	If the company achieves profit in a fiscal year (where "profit" refers to pre-tax income before the distribution of employee and director compensation), at least 3% shall be allocated for employee compensation and no more than 3% for the chairman's compensation. However, if the company has accumulated losses (including adjustments for the distributable surplus), it must first retain an amount to offset those losses. Employee compensation may be provided in the form of stock or cash, and the recipients may include employees of controlled or subordinate companies who meet certain conditions. The chairman's compensation may only be paid in cash. The aforementioned allocations must be approved by the Board of Directors and reported to the shareholders' meeting.	If the company achieves profit in a fiscal year (where "profit" refers to pre-tax income before the distribution of employee and director compensation), at least 3% shall be allocated for employee compensation and no more than 3% for the chairman's compensation. <u>If the company generates profit in a given year, at least 50% of the employee compensation must be allocated specifically to front-line employees.</u> However, if the company has accumulated losses (including adjustments for the distributable surplus), it must first retain an amount to offset those losses. Employee compensation may be provided in the form of stock or cash, and the recipients may include employees of controlled or subordinate companies who meet certain conditions. The chairman's compensation may only be paid in cash. The aforementioned allocations must be	This revision is in accordance with relevant laws and regulations.

		approved by the Board of Directors and reported to the shareholders' meeting.	
Article 20	<p>This charter was established on September 6, 1994.</p> <p>The first revision was made on September 26, 1995.</p> <p>The second revision was made on December 24, 1995.</p> <p>The third revision was made on November 21, 2000.</p> <p>The fourth revision was made on June 26, 2001.</p> <p>The fifth revision was made on September 1, 2001.</p> <p>The sixth revision was made on October 21, 2001.</p> <p>The seventh revision was made on May 16, 2002.</p> <p>The eighth revision was made on April 21, 2003.</p> <p>The ninth revision was made on December 30, 2003.</p> <p>The tenth revision was made on June 8, 2004.</p> <p>The eleventh revision was made on June 16, 2005.</p> <p>The twelfth revision was made on June 23, 2006.</p> <p>The thirteenth revision was made on June 23, 2006.</p> <p>The fourteenth revision was made on June 15, 2007.</p> <p>The fifteenth revision was made on June 19, 2008.</p> <p>The sixteenth revision was made on June 16, 2009.</p> <p>The seventeenth revision was made on June 29, 2010.</p> <p>The eighteenth revision was made on June 28, 2011.</p> <p>The nineteenth revision was made on June 22, 2012.</p> <p>The twentieth revision was made on June 13, 2013.</p> <p>The twenty-first revision was made on June 11, 2014.</p> <p>The twenty-second revision was made on June 14, 2016.</p> <p>The twenty-third revision was made on June 13, 2018.</p> <p>The twenty-fourth revision was made on June 13, 2019.</p> <p>The twenty-fifth revision was made on June 12, 2020.</p> <p>The twenty-sixth revision was made on December 2, 2020.</p> <p>The twenty-seventh revision was made on June 14, 2021.</p>	<p>This charter was established on September 6, 1994.</p> <p>The first revision was made on September 26, 1995.</p> <p>The second revision was made on December 24, 1995.</p> <p>The third revision was made on November 21, 2000.</p> <p>The fourth revision was made on June 26, 2001.</p> <p>The fifth revision was made on September 1, 2001.</p> <p>The sixth revision was made on October 21, 2001.</p> <p>The seventh revision was made on May 16, 2002.</p> <p>The eighth revision was made on April 21, 2003.</p> <p>The ninth revision was made on December 30, 2003.</p> <p>The tenth revision was made on June 8, 2004.</p> <p>The eleventh revision was made on June 16, 2005.</p> <p>The twelfth revision was made on June 23, 2006.</p> <p>The thirteenth revision was made on June 23, 2006.</p> <p>The fourteenth revision was made on June 15, 2007.</p> <p>The fifteenth revision was made on June 19, 2008.</p> <p>The sixteenth revision was made on June 16, 2009.</p> <p>The seventeenth revision was made on June 29, 2010.</p> <p>The eighteenth revision was made on June 28, 2011.</p> <p>The nineteenth revision was made on June 22, 2012.</p> <p>The twentieth revision was made on June 13, 2013.</p> <p>The twenty-first revision was made on June 11, 2014.</p> <p>The twenty-second revision was made on June 14, 2016.</p> <p>The twenty-third revision was made on June 13, 2018.</p> <p>The twenty-fourth revision was made on June 13, 2019.</p> <p>The twenty-fifth revision was made on June 12, 2020.</p> <p>The twenty-sixth revision was made on December 2, 2020.</p> <p>The twenty-seventh revision was made on June 14, 2021.</p> <p><u>The twenty-eighth revision was made on June 13, 2025.</u></p>	Additional Revision Dates Added.

Attachment 12: Comparison Table of Revisions to the Acquisition or Disposal of Assets

Integrated Service Technology Inc.

Comparison Table of Revisions to the Acquisition or Disposal of Assets

Article	Before Revision	After Revision	Note
Article 6	<p>Procedures for the Acquisition or Disposal of Real Estate, Equipment, or Their Right-of-Use Assets by the Company and its Subsidiaries:</p> <p>1.2.(Omitted)</p> <p>3- Decision-Making Procedures for Authorization Limits and Executing Units: Before the company acquires or disposes of real estate, equipment, or their right-of-use assets, the using departments and relevant responsible units shall present the relevant information for approval by the general manager and chairman for future reference and shall comply with the following provisions: If the transaction amount is less than NT\$50 million, it shall be executed upon approval in accordance with the company's authority approval chart. If the transaction amount reaches NT\$50 million (inclusive) or more, the using departments and relevant responsible units must submit the aforementioned documentation for approval by the Board of Directors before proceeding. Before a subsidiary acquires or disposes of equipment or its right-of-use assets, the using departments and relevant responsible units shall present the relevant information for approval by the general manager and chairman for future reference and shall comply with the following provisions: If the transaction amount is less than NT\$50 million, it shall be executed upon approval in accordance with the subsidiary's authority approval chart. If the transaction amount reaches NT\$50 million (inclusive) or more, the using departments and relevant responsible units must submit the aforementioned documentation for approval by the Board of Directors before proceeding.</p>	<p>Procedures for the Acquisition or Disposal of Real Estate, Equipment, or Their Right-of-Use Assets by the Company and its Subsidiaries:</p> <p>1.2. (Omitted)</p> <p>3- Decision-Making Procedures for Authorization Limits and Executing Units: Before the company acquires or disposes of real estate, equipment, or their right-of-use assets, the using departments and relevant responsible units shall present the relevant information for approval by the general manager and chairman for future reference and shall comply with the following provisions: If the transaction amount is less than NT\$100 million, it shall be executed upon approval in accordance with the company's authority approval chart. If the transaction amount reaches NT\$100 million (inclusive) or more, the using departments and relevant responsible units must submit the aforementioned documentation for approval by the Board of Directors before proceeding. Before a subsidiary acquires or disposes of equipment or its right-of-use assets, the using departments and relevant responsible units shall present the relevant information for approval by the general manager and chairman for future reference and shall comply with the following provisions: If the transaction amount is less than NT\$50 million, it shall be executed upon approval in accordance with the subsidiary's authority approval chart. If the transaction amount reaches NT\$50 million (inclusive) or more, the using departments and relevant responsible units must submit the aforementioned documentation for approval by the Board of Directors before proceeding.</p>	This revision is made to align with the actual needs of the company.

Article 20	<p>Revision History</p> <p>First Established: Approved by the Board of Directors on September 20, 2007, and approved by the Annual Shareholders' Meeting on April 3, 2008.</p> <p>Second Revision: Approved by the Board of Directors on March 20, 2012, and approved by the Annual Shareholders' Meeting on June 22, 2012.</p> <p>Third Revision: Approved by the Board of Directors on March 25, 2014, and approved by the Annual Shareholders' Meeting on June 11, 2014.</p> <p>Fourth Revision: Approved by the Board of Directors on September 22, 2014, and approved by the Annual Shareholders' Meeting on June 11, 2015.</p> <p>Fifth Revision: Approved by the Board of Directors on March 11, 2015, and approved by the Annual Shareholders' Meeting on June 11, 2015.</p> <p>Sixth Revision: Approved by the Board of Directors on March 22, 2017, and approved by the Annual Shareholders' Meeting on June 15, 2017.</p> <p>Seventh Revision: Approved by the Board of Directors on March 22, 2019, and approved by the Annual Shareholders' Meeting on June 13, 2019.</p> <p>Eighth Revision: Approved by the Board of Directors on April 29, 2021, and approved by the Annual Shareholders' Meeting on July 26, 2021.</p> <p>Ninth Revision: Approved by the Board of Directors on March 24, 2022, and approved by the Annual Shareholders' Meeting on June 14, 2022.</p>	<p>Revision History</p> <p>First Established: Approved by the Board of Directors on September 20, 2007, and approved by the Annual Shareholders' Meeting on April 3, 2008.</p> <p>Second Revision: Approved by the Board of Directors on March 20, 2012, and approved by the Annual Shareholders' Meeting on June 22, 2012.</p> <p>Third Revision: Approved by the Board of Directors on March 25, 2014, and approved by the Annual Shareholders' Meeting on June 11, 2014.</p> <p>Fourth Revision: Approved by the Board of Directors on September 22, 2014, and approved by the Annual Shareholders' Meeting on June 11, 2015.</p> <p>Fifth Revision: Approved by the Board of Directors on March 11, 2015, and approved by the Annual Shareholders' Meeting on June 11, 2015.</p> <p>Sixth Revision: Approved by the Board of Directors on March 22, 2017, and approved by the Annual Shareholders' Meeting on June 15, 2017.</p> <p>Seventh Revision: Approved by the Board of Directors on March 22, 2019, and approved by the Annual Shareholders' Meeting on June 13, 2019.</p> <p>Eighth Revision: Approved by the Board of Directors on April 29, 2021, and approved by the Annual Shareholders' Meeting on July 26, 2021.</p> <p>Ninth Revision: Approved by the Board of Directors on March 24, 2022, and approved by the Annual Shareholders' Meeting on June 14, 2022.</p> <p><u>Tenth Revision: Approved by the Board of Directors on March 7, 2025, and approved by the Annual Shareholders' Meeting on June 13, 2025.</u></p>	Additional Revision Dates Added.
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