

Major Resolutions of Board of Directors

Board Meeting:

Date of Board Meeting	Important Resolutions
2021.03.05	Revision of the principle of giving annual rewards to high-ranking officers of iST, assessment of effectiveness of internal control system of iST and Internal Control System Declaration for 2020, revision of iST's enforcement rules of internal control system and internal auditing, revision of iST's Procedures for Acquisition or Disposal of Assets, revision of iST's Procedures for Loaning of Funds and Making of Endorsements/Guarantees, revision of iST's Procedural Rules of the Shareholder's Meeting, review of evaluation results with respect to independency and competency of independent CPAs, proposal of the limit of loans from banks, proposal of issuance of the Letter of Support to Innovative Turnkey Solution, proposal of remuneration to directors for 2020, proposal of remuneration distributed to employees for 2020, proposal of earning distribution for 2020 Q4, proposal of annual earning distribution for 2020, proposal of final settlement of annual accounts for 2020, motion for re-election of all directors, cancellation of the limitation that prevents directors from engaging in competitive business, determination of the date of the general meeting of shareholders and the period where proposals and nominations submitted from shareholders are accepted, issuance of employee stock options for 2021, proposal of the reinvestment made by IST (Kunshan) Technology Service Co., Ltd in IST (Kenshan) Electrical Technology Co., Ltd., and revision of iST's Policy for Remunerations to Directors, Salary and Remuneration Committee Members and Managers
2021.04.29	Revision of the table of earning distribution for 2020 Q4 and for the year ended 2020, 2021 Q1 consolidated financial statements, proposal of earning distribution for 2021 Q1, proposal of private placement of common shares for cash, review of director and independent director candidates nominated by the board of directors, revision of Organizational Regulations of Audit Committee of iST, acknowledgement of the revised rules governing the issuance and exercise of employee stock options, revision of the Operating Procedure for Transactions with Specific Companies, Group Companies and Related Parties, revision of the agenda for 2021 general meeting of shareholders of iST, proposal of the disposal of securities made by Pin Wen Co., Ltd., proposal of the limit of loans from banks, acknowledgement of the approved transaction of derivatives, revision of Organizational Regulations of Salary and Remuneration Committee of iST, review of

	exercise of employee stock options by high-ranking officers for 2021, and review of adjustment of high-ranking officers' wages for 2021
2021.05.24	Proposal of exercise of treasury stock and repurchase of iST's shares
2021.07.01	Adjustment of the date of the 2021 general meeting of shareholders, and proposal of disposal of some shares of BTL Inc.held by iST
2021.07.26	Re-election of Chairman and Deputy Chairman according to the law as incumbent Chairman and Deputy Chairman are dismissed after their term of office expires
2021.08.05	2021 Q2 consolidated financial statements, proposal of earning distribution for 2021 Q2,proposal of repurchase shares of iST from OTC market for the 2nd time, proposal of cancelation of share alteration registration, proposal of exercise of treasury stock and repurchase of shares of iST, appointment of the 5th-term salary and remuneration committee members, acknowledgment of designated persons responsible for monitoring the risk of transactions of derivatives, revision of the enforcement rules of internal control system and internal auditing, acknowledgement of acquisitions and disposals of intangible assets for 2020 and the first half year of 2021, proposal of the limit of loans from banks, proposal of issuance of the letter of support to Innovative Turnkey Solution, proposal of issuance of the letter of support to Yijin Technology Corp Ltd., proposal of bonus distribution for 2020 without participation by high-ranking officers of iST, review the mid-year performance bonus distribution to high-ranking officer of iST for 2021, and report of the scheme of rewards and remunerations to new officers
2021.08.17	Proposal of investment in Innovative Turnkey Solution for its capital increase
2021.09.24	Proposal of repurchase shares of iST from OTC market for the 3rd time, and proposal of cancellation of share alteration registration
2021.10.14	Proposal of exercise of treasury stock and repurchase of iST's shares, and approval of the transaction of derivatives
2021.11.09	2021 Q3 consolidated financial statements, proposal of earning distribution for 2021 Q3, and acknowledgment of acquisitions of intangible assets for 2021 Q3
2021.12.23	Proposal of iST's operating budget for 2022, proposal of iST's audit plan for 2022, revision of the enforcement rules of internal control system and internal auditing of iST, proposal of repurchase shares of iST from OTC market for the 4th time, proposal of cancellation of share alteration registration, approval of the transaction of derivatives, proposal of the limit of loans from banks, proposal of issuance of the Letter of Support to Innovative Turnkey Solution, proposal of issuance of the Letter of Support to IST (Kenshan) Inspection Technology Service Co., Ltd., proposal of contract renewal for the limit of loans from CTBC Shanghai Branch, and review of iST's distribution of year-end performance bonuses to high-ranking officers

